

MINUTES

Economic Development Committee Meeting

Date / Time: Wednesday, November 13, 2024, at 5:30 P.M. | **Meeting called to order by** Lukens at 5:30 P.M.

In Attendance

Members Present: Carol Lukens, Chad Henke, Gary Gisselman, Terry Kilian, Victoria Tierney

Others Present: Randy Fifrick, Shannon Graff, Tammy Stratz, Mayor Diny, Matthew Aschenbrenner (Asch Properties, LLC), Atty. Steve Lipowski (representing Asch Properties, LLC.)

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner.

Agenda Item 1 – Public Comment

No community members presented for public comment.

Agenda Item 2 – Approval of Minutes from October 1, 2024, Meeting

*Henke moved to approve, seconded by Kilian. **Motion Carried 5-0***

Agenda Item 3 – Discussion and Possible Action on Development Agreement between City of Wausau and Asch Properties, LLC for 180 E Wausau Ave (Fifrick)

*Henke motioned to table this item until February, seconded by Tierny. **Motion Carried 5-0***

Agenda Item 4 – Discussion and Possible Action on Commercial Rehabilitation Loan Policy Amendment (Stratz)

*Henke motioned to amend the commercial rehabilitation loan policy to include semi-annual updates on loan activity occur in the months of March and September each year as well as make the interest rate charged 1% above the interest rate. Motion seconded by Killian. **Motion Carried 5-0***

*Henke motioned to approve the amended policy, seconded by Tierney. **Motion Carried 5-0***

Agenda Item 5 – Update on infill Development on Thomas Street (Fifrick)

On-site phase-one inspections/testing have been completed. There have been no bids that came through for the Bridge St locations, so the group is hoping to get this rectified before the time comes to request bids for Thomas St. Fifrick is hoping to have another update in January 2025.

Agenda Item 6 – Adjourn

*Tierny motioned to move to open session, seconded by Killian. **Motion Carried 5-0***

Meeting Adjourned at 6:41 PM

CITY OF WAUSAU, YouTube MEETING LINKS

ALL City of Wausau Meetings can be viewed at:

➤ <https://www.youtube.com/@CityofWausauMeetings>

The ED meeting from 11/13/24 can be viewed at:

➤ https://www.youtube.com/live/VFYjU-1dd_E?si=XP2i4VakCyCzL_1s