

FINANCE COMMITTEE

Date and Time: Tuesday, February 9, 2021 @ 5:45 pm., Council Chambers

Members Present: *In Person:* Lisa Rasmussen, Michael Martens, and Dawn Herbst; *By WebEx:* Sarah Watson, and Deb Ryan

Others Present: Leslie Kremer, Maryanne Groat, Anne Jacobson, Eric Lindman, Katie Rosenberg; Tracy Kujawa; Nathan Miller, Patrick Peckham, Jim Wadinski

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. The meeting was called to order by Chair, Lisa Rasmussen.

Minutes of the previous meeting(s). (1/26/2021)

Motion by Herbst, second by Martens to approve the minutes of the 1/26/2021 meeting. Motion carried 5-0.

Discussion and possible action regarding modifications to the Procurement Policy to reflect Federal micro-purchase threshold limit of \$10,000.

Groat explained that currently purchases over \$5,000 require documentation from the department on what procurement steps were taken in selecting the vendor, and also require the department to obtain a Purchase Order. The Federal Government has increased its threshold on procurement to \$10,000. Since several City Departments must follow federal guidelines due to funding sources, the suggestion is that the City of Wausau increase its procurement threshold to \$10,000 to match the federal guidelines.

Motion by Ryan, second by Herbst to approve modifying the Procurement Policy to reflect the Federal micro-purchase threshold limit of \$10,000. Approved 5-0.

Discussion and Approval of the Reprogramming of Homeowner Rehabilitation Revolving Loan Funds into a Public Facility Project – acquisition of 364 Grand Avenue for Community Partners Campus and the Substantial Amendment for 2020 Community Development Block Grant (CDBG) Action Plan

Rasmussen stated that Community Partners Campus has found an alternative location to run its operations from. The Citizen Panel conducted a hearing on this item and it was approved unanimously. Ryan stated she understood that Community Partners had raised \$3,000,000 for the project, however, Tammy Stratz confirmed that Community Partners has raised \$350,000, with an expected total project cost of \$3,000,000. Ryan stated that, given that information, she cannot support this agenda item. Ryan stated that the rehab dollars should instead be used to assist home owners in updating older homes.

Rasmussen stated that as a member of the Homeless Task Force, feedback has been received that people who are in need of services cite major obstacles in lack of knowledge of what services are available and service agencies being spread out instead of available at one location. Rasmussen stated that the Community Partners Campus is a key focus of the task force as a way to connect people in need of help to agencies that provide the help, all in one location. Community Partners Campus would also have the room to grow at this location. Rasmussen stated that Community Partners Campus' fundraising efforts are in an infancy stage and will likely continue to grow once its' location is established.

Martens asked Tammy Stratz to clarify whether reprogramming funds to Community Partners Campus will impact individuals on the waiting list for home rehabilitation funds. Stratz confirmed that there would be funds available, after the reprogramming of funds for this project, to still move ahead with the 6 people on the waiting list who are requesting home rehabilitation funding. Stratz and Martens discussed the timeliness test under HUD rules. If Homeowner Rehabilitation funds are not used in a timely matter, the City risks losing future funding. It is in the City's best interests to utilize the funds available now so as not to risk losing funding due to having funds left over before the next funding period.

Ryan stated that we should consider the Sears building as a location for Community Partners Campus. Ryan stated this would be a better location since it is downtown. Mayor Rosenberg stated that the Sears building is not for sale and, therefore, is not an option. Mayor Rosenberg stated that the 364 Grand Avenue property is a great location for Community Partners Campus and that this will be great for our City.

Motion by Martens, second by Watson to approve the Reprogramming of Homeowner Rehabilitation Revolving Loan Funds into a Public Facility Project – acquisition of 364 Grand Avenue for Community Partners Campus and

the Substantial Amendment for 2020 Community Development Block Grant (CDBG) Action Plan . Motion carried 4-1. (*Ryan was the dissenting vote.*)

Discussion and Approval of the Reprogramming of Rental Energy Assistance funds to a Non-Profit Energy Assistance Forgivable Loan Fund

Motion by Martens, second by Herbst to approve the Reprogramming of Rental Energy Assistance funds to a Non-Profit Energy Assistance Forgivable Loan Fund. Motion carried 4-1. (*Ryan was the dissenting vote.*)

Discussion and possible action regarding sole source request for purchase and installation of alerting system for Station 1 and 3

Rasmussen stated that when we built Fire Station No. 2, we installed a new style of security alerting system. With our CIP rankings, it was requested that similar alerting type technology be installed at our other stations for consistency.

Motion by Herbst, second by Watson to approve the sole source request for purchase and installation of alerting system for Station 1 and 3. Motion carried 5-0.

Discussion and possible action regarding November 2020 General Fund Financial Report

Groat discussed the contents of the 2020 General Fund Financial Report that was included in the meeting packet. Some revenue streams are under budget due to pandemic related issues. Groat stated that we are in a good position when it comes to expenditures. The Routes to Recovery grant funds we received helped to offset some of the decreases in revenue. Groat stated that we hope to have final numbers for the committee to review sometime in March. The report was placed on file.

Adjourn

Motion by Ryan, second by Herbst to adjourn the meeting. Motion carried unanimously.
Meeting adjourned at 6:11 pm.