

FINANCE COMMITTEE

Date and Time: Tuesday, February 11, 2020 @ 5:30 pm., Council Chambers

Members Present: Rasmussen, Smith, Martens, Nutting

Members Absent: Lawrence

Others Present: Groat, Barteck, Jacobson, Mielke, Kujawa, Lindman

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. The meeting was called to order by Chairperson Rasmussen.

Approval of the minutes of previous meetings (1/28/20)

Motion by Martens, second by Nutting to approve the minutes of the previous meetings on 1/28/20. Motion carried 4-0.

Discussion and Possible Action Regarding Providing for the Sale of Approximately \$5,120,000 Water System and Sewer System Revenue Bond Anticipation Notes, Series 2020A

Groat explained that the City borrowed \$5,055,000 in December 2018 to fund the engineering costs for the new Water and Sewer Plant. The engineering firm underestimated the complexity of the Safe Water and Clean Water Drinking Fund resulting in the temporary debt being due before the permanent financing is available. Jon Cameron of Ehlers reviewed the debt issuance calendar indicating that the sale would take place March 10th with closing on March 26th. The debt has been structured so that after 6 months the debt can be called and retired at any time. This will provide the greatest flexibility. Mr. Cameron believed that permanent financing would be available by late summer or fall.

Motion by Nutting, second by Smith to approve the sale of approximately \$5,120,000 Water and Sewer System Revenue Bond Anticipation Notes Series 2020A as proposed. Motion carried 4-0.

Discussion and Possible Action Regarding Modification of Fees to the City of Wausau Fees and Licenses Schedule Adopted Pursuant to Wausau Municipal Code 3.40.010(a)

Rasmussen indicated that the change to the schedule was for on street contract parking within the Central Business District from \$3 to \$10 daily.

Motion by Smith, second by Martens to approve the schedule as modified. Motion carried 4-0.

Discussion and Possible Action Regarding Sole Source Purchase Wausau Fire Department Defibrillators \$149,000

Rasmussen indicated the Fire Department has analyzed various equipment alternatives and selected the equipment they feel is best for the department.

Motion by Nutting, second by Smith to approve the purchase of Defibrillators from Zoll as proposed. Motion carried 4-0.

Discussion and Possible Action Regarding Sole Source Purchase Wausau Fire Department Extrication Equipment \$54,462.64

Rasmussen explained that similar to the defibrillators the fire department has field tested the alternatives and selected the superior product.

Motion by Smith, second by Martens to approve the purchase of Extrication Equipment from Jefferson Fire as proposed. Motion carried 4-0.

Discussion and Possible Action Regarding Sole Source Purchase Wausau Fire Department 2 Base Radio Station System \$14,963.40

Rasmussen supported the purchase citing standardization of all our public safety communication radios.

Motion by Martens, second by Nutting to approve the purchase of 2 Base Radio Station System from Northway as proposed. Motion carried 4-0.

Discussion and possible action regarding approval to apply for Assistance to Firefighters Grant AFG

Rasmussen indicated that the Fire Department has had great success in grant writing. The grant is used for capital purchases.

Motion by Nutting, second by Martens to approve application for Assistance to Firefighters Grant. Motion carried 4-0.

Adjournment

Motion by Smith, second by Martens to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 5:41 pm.