

FINANCE COMMITTEE

Date and Time: Tuesday, June 23, 2020 @ 6:00 pm., Council Chambers

Members Present Rasmussen, Martens, Herbst, and Watson, Ryan

Others Present: Groat, Rosenberg, Jacobson, Kremer, Bliven, Klein, Kujawa, Polley, Van Krey,

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. The meeting was called to order by Chairperson, Lisa Rasmussen.

Minutes of the previous meeting(s). (6/09/20)

Motion by Herbst, second by Ryan to approve minutes of the meeting on 6/09/20. Motion carried 5-0.

Discussion and possible action on amendment for storage space of Stone Mill historic saw mill structure with Andy Johnson

Anne Jacobson stated the city has stored the historic sawmill structure at this location for quite some time. She indicated the cost has been \$2,200 annually and is what the city will pay now that the Community Foundation is out of it.

Rasmussen commented it makes sense to preserve this building which appears to figure prominently into the south riverfront design plan and the renovations that were planned for the Farmers Market.

Motion by Herbst, second by Watson to approve amendment to continue the storage and pay the fee. Motion carried 5-0.

General Fund Report of Revenues and Expenditures May 31, 2020

MaryAnne Groat reported some of the decreases in revenue are due to the issues that COVID pandemic created for businesses and individuals. She anticipated the city will be within the budget for 2020 and noted expenses are tracking favorably, so this also helps to offset the lower revenues.

The monthly reports can be accessed on line at:

<https://www.ci.wausau.wi.us/Departments/Finance/MonthlyReports.aspx>

Adjourn

Motion by Herbst, second by Ryan to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:10 p.m.