

FINANCE COMMITTEE

Date and Time: Tuesday, August 12, 2025, at 5:30 p.m., Council Chambers

Members Present: Michael Martens (C), Becky McElhaney, Chad Henke, Vicki Tierney

Others Present: Maryanne Groat, Eric Lindman, Leo Gau, Mayor Doug Diny

Noting the presence of a quorum Chairperson Martens called the meeting to order at 5:31 p.m.

Minutes of the previous meeting(s) (07/08/2025) (07/22/2025).

Motion by Henke, seconded by McElhaney, to approve. Motion carried 4-0.

Discussion and possible action on a sole source purchase request for Hanger 4 Door Bracing at the Wausau Downtown Airport.

Martens questioned the sources of the funding. It was stated this was funded from capital projects fund bond proceeds and capital projects funds which had leftover funds.

Motion by Henke, seconded by Tierney, to approve the sole source. Motion carried 4-0

Discussion and possible action regarding budget modification for Hanger 4 Door Bracing at the Wausau Downtown Airport.

Motion by Henke, seconded by Tierney, to approve the budget modification. Motion carried 4-0.

Discussion and possible action regarding budget modification for Public Safety Building Chiller Project.

Martens noted a typo on the resolution which corrects the fiscal from \$86,200 to \$82,600.

Tierney questioned the increase in the cost of the project from the previous request for funds. It was stated several factors including structural unknowns and an increase in inflation prompted the increase. It was also stated that it had been a year since the project was originally bid.

Motion by Henke, seconded by McElhaney, to approve the change order at \$82,600 as amended. Motion carried 4-0.

Discussion and possible action accepting the VW Settlement Grant from the State of Wisconsin and related 2025 budget modification for purchase of 10 buses for Wausau MetroRide.

Without objection, this item was tabled until the next committee meeting.

Discussion and possible action authorizing continued membership in CVMIC for policy years 2026, 2027 and 2028.

Tierney questioned if other insurance providers had given quotes for similar coverage. It was stated that other quotes had not been secured. Tierney questioned whether a similar product could be secured at a lower cost and stated a preference for seeking other quotes.

Martens stated this particular type of insurance may be difficult to quote.

Without objection, this item was tabled until the next committee meeting.

Adjourn

Motion by Henke, seconded by Tierney, to adjourn the meeting. Motion carried. Meeting adjourned at 5:47 p.m.

For full meeting video on YouTube: <https://www.youtube.com/watch?v=qfnCkpvYFiw>