

FINANCE COMMITTEE

Date and Time: Tuesday, August 26, 2025, at 5:45 p.m., Council Chambers

Members Present: Michael Martens (C), Becky McElhaney, Chad Henke, Vicki Tierney

Others Present: Maryanne Groat, Anne Jacobson

Noting the presence of a quorum Chairperson Martens called the meeting to order at 5:46 p.m.

Minutes of the previous meeting(s) (08/12/2025).

Motion by Tierney, seconded by McElhaney, to approve. Motion carried 4-0.

Discussion and possible action accepting the VW Settlement Grant from the State of Wisconsin and related 2025 budget modification for purchase of 10 buses for Wausau MetroRide.

Motion by McElhaney, seconded by Henke, to accept the settlement grant to move forward. Motion carried 4-0.

Discussion and possible action authorizing continued membership in CVMIC for policy years 2026, 2027 and 2028.

Tierney stated that as long as there is not a time crunch on authorizing continued membership in CVMIC, it would be prudent to continue to see if there are more economical options.

Martens stated a preference to see if contracting with a consultant to evaluate insurance options would be feasible.

Without objection, this item was postponed until the next meeting.

Discussion and possible action on Development Agreement with Aspirus Wausau Hospital, Inc. for campus improvements – Pine Ridge Boulevard.

Motion by Henke, seconded by McElhaney, to approve. Motion carried 4-0.

Adjourn

Motion by Henke, seconded by Tierney, to adjourn the meeting. Motion carried. Meeting adjourned at 5:59 p.m.

For full meeting video on YouTube: <https://www.youtube.com/watch?v=hePar7HlFQs>