

FINANCE COMMITTEE

Date and Time: Wednesday, September 8, 2021 @ 5:15 pm., Council Chambers

Members Present: Lisa Rasmussen, Dawn Herbst, Sarah Watson Michael Martens, and Deb Ryan

Others Present: Maryanne Groat, Anne Jacobson, Bob Barteck, Eric Lindman, Katie Rosenberg, Mary Goede, Michelle Van Krey

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. The meeting was called to order by Chair, Lisa Rasmussen.

Minutes of the previous meeting(s): (8/10/21)

Motion by Herbst, second by Martens to approve the minutes of the previous meeting. Motion carried 5-0.

Discussion and possible action regarding First Amendment to Agreement Between the City of Wausau and the Wausau Cemetery Association regarding lease of a snow disposal site

Lisa Rasmussen stated the lease needs to be renewed for DPW to use the now disposal site.

Sarah Watson noted the agreement states the annual rent increase is based on the Consumer Price Index (CPI), but questioned why it adds the annual rent increase will not be less than 3%. She stated the CPI has only gone above 3% in the last decade. She felt it should only increase by the CPI and that the “not less than 3%” should be stricken.

Anne Jacobson explained the Cemetery Association wants to renew the agreement for a five year period, with another five period after that. The easement agreement provision was satisfied and removed. The one-time payment of \$15,000 was paid. She indicated she could take the agreement back to the Cemetery Association to see if they would agree to remove the provision of not less than 3%.

Motion by Watson, second by Ryan to approve the agreement with the amendment to strike the sentence: “The annual rent increase will not be less than 3%.” Motion carried 5-0.

Presentation of 2020 Financial Results

Maryanne Groat provided a recap of the 2020 year with a PowerPoint Presentation which is in the online packet on the city’s calendar and can also be viewed: <https://www.youtube.com/watch?v=qILpLHh3HPc>

Discussion and possible action regarding transfer of 2020 financial surplus to the Motor Pool Fund

Maryanne Groat stated the Motor Pool is trying to recover the cost to purchase new rolling stock. She recommended a one-time transfer of \$900,000 from the 2020 financial surplus to the Motor Pool Fund. She commented one reason there was a \$1.41 million surplus last year is due to the mild winter. Discussion followed regarding putting the remainder of the surplus into contingency.

Motion by Watson, second by Herbst to approve the transfer of \$900,000 to the Motor Pool Fund. Motion carried 5-0.

Discussion and possible action regarding replacement of public litter containers from Wausau Tile - sole source purchase

Groat explained they had purchased the majority of the containers from Rehrig but had problems with tops coming off and they have not been very good on coming through with repairs. She state Rehrig was paid \$385, not including shipping, in 2016 and the Wausau Tile quote is \$395. She felt this price was very affordable and Wausau Tile created a standard color that would match our light fixtures downtown. She further pointed out that Wausau Tile is a local vendor.

Motion by Watson, second by Herbst to approve the sole source purchase. Motion carried 5-0.

Discussion and possible action regarding June 2021 financial report

Deferred to the next meeting.

Adjourn

Motion by Watson, second by Herbst to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:15 pm.