OFFICIAL NOTICE AND AGENDA

of a meeting of a City Board, Commission, Department, Committee, Agency, Corporation, Quasi-Municipal Corporation, or sub-unit thereof.

Meeting of the:	**FINANCE COMMITTEE**
Date/Time:	**Tuesday, September 9, 2025, at 5:15 PM**
Location:	**City Hall (407 Grant Street) - Council Chambers**
Finance Members:	Michael Martens (C), Becky McElhaney, Sarah Watson, Chad Henke, Vicki Tierney

FINANCE COMMITTEE AGENDA ITEMS

1. Elect Vice Chairperson for the remainder of the 2024-2026 term of the Finance Committee.
2. Minutes of the previous meeting(s) (08/26/2025).
3. Discussion and possible action authorizing continued membership in CVMIC for policy years 2026, 2027 and 2028.
4. Discussion and possible action approving 2026 benefit design for City and CCIT employees.
5. Presentation on Sale Day Report for General Obligation Promissory Notes, Series 2025A.
6. Discussion and possible action on resolution to formally support 2025 Senate Bill 333.
7. Discussion and possible action setting Finance Committee meetings to consider the 2026 budget on 09/29/2025, 09/30/2025, and 10/01/2025.

Adjourn

Michael Martens, Chairperson

NOTICE: It is possible that a quorum of members of other committees of the Common Council of the City of Wausau may be in attendance at the above-mentioned meeting. No action will be taken by any such groups.

Any person wishing to offer public comment who does not appear in person to do so, may e-mail kody.hart2@ci.wausau.wi.us with “Finance Committee Public Comment” in the subject line prior to the meeting start. All public comment, either by email or in person, will be limited to items on the agenda at this time. The messages related to agenda items received prior to the start of the meeting will be provided to the Chair.

This Notice was posted at City Hall and transmitted to the Daily Herald newsroom 09/05/2025 at 4:00 PM.

In accordance with the requirements of Title II of the Americans with Disabilities Act of 1990 (ADA), the City of Wausau will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you need assistance or reasonable accommodations in participating in this meeting or event due to a disability as defined under the ADA, please call the ADA Coordinator at (715) 261-6590 or ADAServices@ci.wausau.wi.us to discuss your accessibility needs. We ask your request be provided a minimum of 72 hours before the scheduled event or meeting. If a request is made less than 72 hours before the event the City of Wausau will make a good faith effort to accommodate your request.

FINANCE COMMITTEE

Date and Time: Tuesday, August 26, 2025, at 5:45 p.m., Council Chambers
Members Present: Michael Martens (C), Becky McElhaney, Chad Henke, Vicki Tierney
Others Present: Maryanne Groat, Anne Jacobson

Noting the presence of a quorum Chairperson Martens called the meeting to order at 5:46 p.m.

Minutes of the previous meeting(s) (08/12/2025).
Motion by Tierney, seconded by McElhaney, to approve. Motion carried 4-0.

Discussion and possible action accepting the VW Settlement Grant from the State of Wisconsin and related 2025 budget modification for purchase of 10 buses for Wausau MetroRide.
Motion by McElhaney, seconded by Henke, to accept the settlement grant to move forward. Motion carried 4-0.

Discussion and possible action authorizing continued membership in CVMIC for policy years 2026, 2027 and 2028.
Tierney stated that as long as there is not a time crunch on authorizing continued membership in CVMIC, it would be prudent to continue to see if there are more economical options.

Martens stated a preference to see if contracting with a consultant to evaluate insurance options would be feasible.

Without objection, this item was postponed until the next meeting.

Discussion and possible action on Development Agreement with Aspirus Wausau Hospital, Inc. for campus improvements – Pine Ridge Boulevard.
Motion by Henke, seconded by McElhaney, to approve. Motion carried 4-0.

Adjourn
Motion by Henke, seconded by Tierney, to adjourn the meeting. Motion carried. Meeting adjourned at 5:59 p.m.

For full meeting video on YouTube: https://www.youtube.com/watch?v=hePar7HlFQs

TO: FINANCE COMMISSION
FROM: MARYANNE GROAT
DATE: September 5, 2025
RE: CVMIC policy renewal

CVMIC is requesting a 2026 renewal commitment for liability coverage. The commitment deadline is September 15, 2025. This deadline allows CVMIC to commit to carriers for group policies for the next year.

Details to consider include:

- Premium increase is reasonable - $214,347 in 2025 to $220,778 in 2026.
- Procurement Policy allows for sole source. A mutual insurance company like CVMIC is owned by the policy holders. The primary function is to provide sound coverage to its members at cost. Profits are returned to the policyholders through dividends. CVMIC is particularly focused on the insurance needs and unique risks of municipalities.
- CVMIC, in addition to insurance, provides training and NEOGOV software at no cost to members. Training is focused on safety and risk exposure reduction.
- Without the September 15, 2025 renewal commitment the city will be ineligible for dividends. The 2024 dividends were $66,127.
- The timeline for a review is tight. The consultant has provided a proposal and believes we could have results for Council consideration in December. The proposal for insurance services is attached.
- In addition to private insurance two other mutual insurance companies exist. The League of Wisconsin Municipalities and Wisconsin Municipal Mutual Insurance Company.
- The committee could conduct a formal RFP process in summer of 2026 to provide more time to consider the alternatives.

ATTACHMENT ONE

Cities and Villages
MUTUAL INSURANCE COMPANY

City of Wausau

Public Entity Liability Renewal Package

Policy Years 2026, 2027, 2028

CVMIC Public Entity Liability Policy Overview

Coverages: General Liability, Auto Liability, Public Officials Liability & Law Enforcement Liability

Self-Insured Retention (SIR): Indicates the Member's amount of Risk Retained **per Occurrence**

Coverage Limit: $10,000,000 per Occurrence Excess Self-Insured Retention (SIR)

Annual Aggregate Retention: Four (4) Times Selected Self-Insured Retention per Policy Period

City of Wausau Renewal Options

Current Retention Level (Option 1)		
Per Occurrence SIR:		$50,000
Annual Aggregate Retention:		$200,000
Policy Year	**Adopted Premium Range**	
2026	$220,778	
2027	$225,072	$229,950
2028	$234,075	$243,747

Next Retention Level (Option 2)		
Per Occurrence SIR:		$75,000
Annual Aggregate Retention:		$300,000
Policy Year	**Adopted Premium Range**	
2026	$207,531	
2027	$211,568	$216,153
2028	$220,030	$229,122

NOTE: The premiums stated above are based on an expected number of renewals and are subject to review. With that qualification, the premiums are guaranteed for the three-year policy period of 2026, 2027 and 2028.

Please contact Ben Hoverson (benh@cvmic.com) or Ben Rank (benr@cvmic.com) if you would like to discuss your SIR Analysis in greater detail to determine if moving to the "Next Retention Level" may be appropriate.

ATTACHMENT ONE

ACCEPTANCE

The **City of Wausau** agrees to continue as a member of CVMIC for the policy years 2026, 2027 and 2028 as outlined in **Option 1** _____ ($50,000) [or] as outlined in **Option 2** _____ ($75,000) (*please indicate*) at the corresponding guaranteed premiums set forth on the previous page.

ACCEPTED AND AGREED TO this _______ day of __________________, 2025.

City of Wausau

By ____

Signature

Its ____

Title

Cities and Villages Mutual Insurance Company

Please email signed PDF to: benh@cvmic.com

Cities and Villages Mutual Insurance Company

2025 Coverage Summary

Wausau, City of

Line of Coverage	Carrier	Policy Limits	Self-Insured Retention/Deductible	
Public Entity Liability	Cities and Villages Mutual Insurance Company	Per Occurrence - $10,000,000	Per Occurrence SIR: Aggregate SIR:	$50,000 $200,000
Auto Physical Damage	Cities and Villages Mutual Insurance Company	Per Occurrence - $20,000,000	Deductible:	$1,000
Excess Worker's Compensation	Arch Insurance Company	Coverage A - Statutory Part Two Employers Liability - $2,000,000	Each Accident SIR:	$500,000 Each Accident
Equipment Breakdown (Boiler & Machinery)	Travelers Property Casualty Co of America	Total Limit Per Breakdown - $500,000,000	Deductible:	$2,500
Crime	Allmerica Financial Benefit Insurance Company (The Hanover Insurance Company)	Per Loss - $5,000,000	Deductible:	$50,000
Employment Practices Liability	Ironshore Specialty Insurance Company	Per EPL Claim Made - $1,000,000	Per Claim Made SIR: Per Claim Made Third Party SIR:	$40,000 $40,000
Pollution Legal Liability (Environmental Liability)	XL Insurance America, Inc. (Indian Harbor Insurance Co.)	Per Pollution Condition - $1,000,000 Aggregate - $10,000,000	SIR:	$50,000
Volunteer Accident	Berkley Life and Health Insurance Company	AD & D - $30,000 Aggregate - $500,000 Medical Expense - $100,000	Deductible:	No Deductible
Privacy & Network Liability (Cyber)	Tokio Marine (Houston Casualty Company)	Policy Limit - $1,000,000 Cyber Extortion Limit - $1,000,000 Aggregate - $5,000,000	Per Claim Retention:	$10,000
Ancillary Coverages				
Airport Owners and Operators Liability	ACE Property & Casualty Insurance Company			
Underground/Above Ground Storage Tank Liability	Illinois Union Insurance Company	Per Wisconsin Statute(s)		

Cities & Villages Mutual Insurance Company
9898 W Bluemound Rd
Wauwatosa, WI 53226
2627845666

INVOICE

Cities and Villages MUTUAL INSURANCE COMPANY

Invoice #:	2025Premium-Wausau
Invoice Date:	01/06/25
Amount Due:	$433,605.73

Bill To:

City of Wausau
407 Grant Street
Wausau, WI 54403
United States

All 771 Fund
All CC_59981

Due Date
02/03/25

spend

Description		Amount
Auto Physical Damage Premium	SC-55123	$102,697.27
Group Purchase - Crime	SC_55135	$1,096.57
Group Purchase - EPLI	SC_55142	$22,345.76
Group Purchase - Equipment Breakdown	SC_55120	$19,142.16
Group Purchase - Excess 5x5	SC_55142	$5,034.60
Group Purchase - Pollution	SC-55185	$11,259.14
Liability Premium	SC_55142	$214,347.23
Self - Insured Excess Workers Compensation	SC_55195	$54,883.00
TPA Fees - Quarterly bill	SC_52562	$2,800.00

Total:	$433,605.73
Payments:	$0.00
Amount Due:	$433,605.73

If you have any questions or need assistance with this invoice, please contact Lisa Taylor at CVMIC at 414-831-6009 or send an email to lisat@cvmic.com.

To pay online, go to https://app02.us.bill.com/p/citiesvillagesmutualinsurancecompany

CITY OF WAUSAU, WISCONSIN
PROCUREMENT POLICY

POLICY OBJECTIVE

The City of Wausau has adopted this procurement policy in order to provide City employees with uniform guidance in the purchase of supplies, equipment, services and property. The controls and procedures set forth are intended to provide reasonable assurance that the lowest cost, highest quality good or service is obtained, while balancing the need for flexibility and efficiency in departmental operations.

COVERAGE

This policy applies to the purchases of all departments and divisions of the City of Wausau. The provisions of Wisconsin Statutes s 62.15 and Wausau Municipal Code 12.08 apply to the procurement of public construction and take precedence over any portion of this policy that may conflict with that statute. Procurement activities for MetroRide are subject to the provisions of the Federal Transit Administration and take precedence over any portion of this policy which may conflict with their guidelines. More restrictive procurement procedures required by grants, aids, statutes or other external requirements or funding sources will take precedence.

GOALS

1. To encourage open and free competition to the greatest extent possible.
2. To receive maximum value and benefits for each public dollar spent.
3. To ensure that all purchases are made incompliance with federal, state and local laws.
4. To prevent potential waste, fraud, abuse and conflicts of interest in the procurement process.
5. To assure proper approvals are secured prior to the purchase and disbursement of public funds.

ETHICAL STANDARDS

1. All procurement shall comply with applicable federal, state and local laws, regulations, policies and procedures. Municipal Code 2.03 Code of Ethics for Public Officials and Employees provides general ethical standards and conduct expectations.
2. In general, employees are not to engage in any procurement related activities that would actually or potentially create a conflict of interest, or which might reasonably be expected to contribute to the appearance of such a conflict.
3. No employee shall participate in the selection, award or administration of a contract if a conflict of interest would be involved. Such a conflict would arise when the employee, any member of his immediate family, business partner or any organization that employs, or is about to employ, any of the above, has a financial interest or other interest in the firm selected for award.
4. To promote free and open competition, technical specifications shall be prepared to meet the minimum legitimate need of the City and to the extent possible, will not exclude or discriminate against any qualified contractors.
5. No employee shall solicit or accept favors, gratuities, or gifts of monetary value from actual or potential contractors or subcontractors.
6. Employees must maintain strict confidentiality in the procurement process and shall not impart privileged information to any contractors that would give them advantage over other potential contractors.

7. Personal purchases for employees by the City are prohibited. City employees are also prohibited from using the City's name or the employee's position to obtain special consideration in personal purchases. Employee purchase programs may be established with vendors with prior approval from the Mayor, provided that the vendor provides similar programs to employees of other private entities.

GENERAL GUIDELINES

These general guidelines shall be adhered to as closely as possible by all departments in the procurement of goods and services.

1. Procurements are classified into the following two major categories:
   - Purchasing Goods is defined as equipment, furnishings, supplies, materials and vehicles or other rolling stock. The rental, leasing of these items is also considered to fall within this category and the cost shall be determined by considering the maximum total expenditure over the term of the agreement.
   - Purchase of Services is classified into additional categories of professional services, contractor services, construction services and combined goods and service contracts.

2. Buy Local - It is the desire of the City to purchase locally when possible. This can be accomplished by ensuring that local vendors who have goods or services available are included in the competitive solicitation process that will precede major purchases. It is also the desire of the City to purchase from disadvantaged enterprise businesses whenever possible as defined by Wisconsin Statute 84.06(1).

3. Cooperative Procurement Programs – Departments are encouraged to use cooperative purchasing programs sponsored by the State of Wisconsin or other jurisdictions. Purchases of goods and services secured through these programs are considered to have met the requirements of competitive procurement outlined in this policy. Additionally, if identical products can be obtained at a lower price than current cooperative purchasing contracts, no additional quotes are required.

4. Purchasing Oversight – Department heads have the responsibility for procurement issues in their individual departments. A department head is defined as the City employee having responsibility for the department on behalf of which moneys were appropriated in the City budget for purchases.

5. Emergencies – When an emergency situation does not permit the use of the competitive process outlined in the policy, the applicable department head, Finance Director and Mayor may determine the procurement methodology most appropriate to the situation. Appropriate documentation of the basis for the emergency should be maintained and filed with the City Clerk. All emergency purchases exceeding $50,000 shall require the Department Head to provide written notice to the Common Council.

6. Identical Quotes or Bids – If two or more qualified bids/quotes are for the same total amount or unit price, and quality or service is considered equal the contract shall be awarded to the local bidder. Where this is not practical the contract will be awarded by drawing lots in public.

7. Serial Contracting – No contract or purchase shall be subdivided to avoid the requirements of this policy. Serial contracting is the practice of issuing multiple purchase order to the same vendor for the same good or service in any 90 day period in order to avoid the requirements of the procurement policy.

8. Purchase Orders and Purchase Order Cover Sheet – Shall be issued for all purchases of goods and services in excess of $ $10,000.

9. Policy Review – This policy will be reviewed by the Finance Committee every two years or sooner at the discretion of the Common Council.

10. Protest Procedures – Any interested party who wishes to protest at any point in the procurement process, evaluation, award, or post-award, may do so. An "interested party" must, however, be an actual or prospective bidder or offeror whose direct economic interest would be affected by the award of the contract or by failure to award the contract. Protests must be submitted timely, in writing to the City Clerk, 407 Grant Street, Wausau WI 54403 but no later than five (5) working days following the City's procurement

decision. The protest must contain a detailed statement of the grounds for the protest and any supporting documentation. Upon the receipt of the written protest, the City Clerk will notify the City Attorney and Finance Director who will work to resolve the matter within five (5) working days. If the protester is not satisfied and indicates the intention to appeal to the next step the award will be temporarily suspended unless it is determined that: 1) the item to be procured is urgently required; 2) delivery or performance will be unduly delayed by failure to make the award promptly; 3) Failure to make the prompt award will otherwise cause harm to the City; or 4) The protest has no merit. If the protester wishes to appeal the decision of the City Attorney and Finance Director the matter will be forwarded to the City of Wausau Finance Committee and the Common Council for the ultimate local disposition.

PURCHASE OF GOODS

1. Purchase of Goods under $10,000 – may be made based on the best judgment of the department head or division director. However, it is recommended that competitive quotes be obtained. Specific procurement documentation is not required.
2. Purchase of Goods $10,000 to $25,000 – requires department head approval PRIOR to placing the order and the issuance of a purchase order. The cost of the purchase must have been included within the approved department budget. The department MUST obtain (3) three written quotations, if possible. Quote summary, request for quote documentation and written quotes must be submitted to the Finance Department with the purchase order request. Purchase orders will not be processed without the proper documentation.
3. Purchase of Goods in excess of $25,000 – a formal bid process is required.
    a. Requests for such bids shall be formally noticed. All notices and solicitations of bids shall state the time and place of the bid opening.
    b. All bids shall be submitted sealed to the City Official designated in the bid packet and shall have the bid name and date identified on the envelope.
    c. All sealed bids shall be opened and recorded by the Board of Public Works. The department head shall be responsible for the preparation of all plans, bid specifications, notices and advertising. Prequalification of bidders may be done at the discretion of the department head. A tabulation of bids received shall be available for public inspection. The Board of Public Works shall have the authority to award the contract when the costs of the purchase have been included within the approved City budget. Purchases that do not meet this criteria and are not otherwise authorized by law, rule or regulation, shall be authorized separately by the Common Council. All bid documentation shall be placed on file with the City Clerk.
    d. In general, the contract shall be awarded to the lowest priced responsible bid, taking into consideration the following factors: the qualities of the goods supplied, conformity with specifications, product compatibility, maintenance costs, vendor support and delivery terms. Written documentation or explanation shall be required if the contract is awarded to other than the lowest responsible bidder. This documentation will include a justification as to why it was in the City's best interest to award the contract to other than the lowest responsible bidder.
4. Commodities $10,000-$50,000 – commodities subject volatile pricing such as fuel may through via written quotes. These purchases require department head approval prior to placing the order and the issuance of a purchase order. The cost of the purchase must have been included within the approved department budget. The department must obtain (3) written quotations, if possible. Quote summary, written quotes and any other available documentation must be submitted to the Finance Department with the purchase order request.
5. The department head shall administer the purchase.
6. The following items must be purchased using a centralized purchasing process:
    a. Copiers - coordinated by the CCITC.
    b. Computer hardware/software - coordinated by CCITC.
    c. Cellular telephone, telephones, security cameras and similar communication and technology equipment – coordinated by CCITC.
    d. Furniture – coordinated by Department of Public Works.
    e. Office Supplies – coordinated by the Finance Department.
    f. Janitorial Services – coordinated by Department of Public Works.

g. Vehicles and other rolling Stock – coordinated by Department of Public Works.
h. Facility Maintenance, Repair and Improvement – coordinated by Department of Public Works.

PURCHASE OF SERVICES

Whenever practical the purchase of services should be conducted based upon a competitive process:

- Contractor services is defined as the furnishing of labor, time or effort by a contractor, usually not involving the delivery of specific goods or products other than those that are the end result of and incidental to the required performance. Examples of contractor service include: refuse and recycling collection, snow removal, EMS billing services, janitorial, elevator maintenance, mailing, or delivery services. Contractor services shall follow the competitive procurement policy for the Purchase of Goods subject to the same spending guidelines. The cost shall be determined by considering the maximum total expenditure over the term of the contract.

- Construction services is defined as substantial repair, remodeling, enhancement construction or other changes to any City owned land, building or infrastructure. Procedures found with in State of Wisconsin Statute 62.15 and Wausau Municipal Code 12.08 shall take precedence. In absence of guidance in these areas, construction services shall follow the competitive procurement policy for the Purchase of Goods subject to the same spending guidelines.

- Combined Goods and Services in situations where the purchase combines goods and services (exclusive of construction and contractor services), such as many technology projects, the purchase shall be treated as a purchase of professional services.

- Professional services is defined as consulting and expert services provided by a company, organization or individual. Examples of professional services include: attorneys, certified public accountants, appraiser, financial and economic advisors, engineers, architect, planning and design. Professional services are generally measured by the professional competence and expertise of the provider rather than cost alone.

    1. Request for Proposal Required

        a) If it is estimated that the service being solicited has a total cost of over $25,000 a formal Request for Proposal shall be used to solicit vendor responses. The department head shall be responsible for the preparation of all Requests for Proposal specifications, notices and advertising. Prequalification of proposers may be done at the discretion of the department head.

        b) The Purpose of an RFP is to solicit proposals with specific information on the proposer and the service offered which will allow the City to select the best proposal. The best proposal is not necessarily the proposal with the lowest cost.

        c) Based upon the services or project and the magnitude of the outcome a selection committee may be advisable.

        d) Requests for proposals shall be formally noticed. All notices and solicitations of proposals shall state the time and place of the proposal opening.

        e) Information to be requested of the proposer should include: Years of experience in the area desired services, financial strength of the company, examples of similar services/projects completed, resumes of staff associated with the project/service, list of references, insurance information, In addition the proposal should provide information about the City, scope of services requested and desired outcomes or deliverables. The proposal should also identify evaluation factors and relative importance.

        f) Establish selection criteria and include this information with the RFP. It is generally advisable to establish a numeric ranking matrix. This reduces the subjective nature of the rating process.

        g) Proposals should be solicited from an adequate number of qualified sources. Requests for proposal should be formally noticed. All notices and solicitations should provide the issue date, response due date, date and time of opening responses and a contact person.

h) Proposals shall be opened and recorded by the Board of Public Works. A tabulation of proposals received shall be available for public inspection. All proposal documentation shall be placed on file with the City Clerk. The Department Head and selection committee (if applicable) will then review the proposals and make a selection.

2. Attorney Professional Services.

a) The City Attorney shall hire and manage all outside legal counsel engaged to represent and/or advise the city regarding all matters of any character, in which the city is interested, before any court or tribunal.

b) The City may enter into negotiated contracts without a competitive selection process for the procurement of services if the services are for professional services to be provided by attorneys who charge on an hourly basis, or who are designated by the city's liability insurance carriers. When retention of legal services to perform ongoing services in one type of matter, such as bond counsel or prosecution services, is required, the procurement policy, for professional services shall be followed. The City Attorney shall have authority to sign engagement letters on behalf of the City.

c) The invoices of Counsel designated or engaged by the City's insurance carriers shall be monitored by the City Attorney and paid by the City up to the City's self-insured retention level for that matter, without further approval from the Finance Committee or Common Council. In all other matters, where the aggregate legal fees for any one matter, regardless of the time period during which work was performed, exceed $50,000, the City Attorney shall inform the Common Council of the status of the matter and the amount of fees incurred to date.

d) Billing Frequency and Format

i) Time Changes. Actual time should be billed in one-tenth (.10) hour increments.

ii) Billing Frequency. Invoices for legal services or expense shall be invoiced every 30 days from the date of initial suit assignment and monthly thereafter.

In any event, invoices submitted more than 60 days after the last date of legal services will require explanation of the billing delay to the City Attorney.

Invoices submitted more than one (1) year after the last date of legal services or expense will be rejected.

- Service contracts or agreements should be reviewed by the City Attorney and placed on file with the City Clerk.

SOLE SOURCE

Sole source purchasing allows for the procurement of goods and services from a single source without soliciting quotes or bids from multiple sources. Sole source procurement cannot be used to avoid competition, rather it is used in certain situations when it can be documented that a vendor or contractor holds a unique set of skills or expertise, that the services are highly specialized or unique in character or when alternate products are unavailable or unsuitable from any other source. Sole source purchasing should be avoided unless it is clearly necessary and justifiable. The justification must withstand public and legislative scrutiny. In advance of the purchase, the Department Head is responsible for providing written documentation justifying the valid reason to purchase from one source or that only one source is available. Sole source purchasing criteria include: urgency due to public safety, serious injury financial or other, other unusual and compelling reasons, goods or service is available from only one source and no other good or service will satisfy the City's requirements, lack of acceptable bids or quotes, an alternate product or manufacturer would not be compatible with current products resulting in additional operating or maintenance costs, standardization of a specific product or manufacturer will result in a more efficient or economical operation, aesthetic purposes or compatibility is an overriding consideration, the purchase is from another governmental body, continuity achieved in a phased project, the supplier or service demonstrates a unique capability not found elsewhere, economical to the city on the basis of time and money of proposal development.

1. Sole source purchase under $ $10,000 shall be evaluated and determined by the Department Head. No written documentation required.
2. Sole source purchase of $10,000 to $25,000 a formal written justification shall be forwarded to the Finance Director in advance of the purchase, who will concur with the sole source or assist in locating additional competitive sources.
3. Except for the purchases related to the Water and Sewer Utility, sole source purchase exceeding $25,000 must be approved by the Finance Committee.
4. Sole source purchases related to the Water and Sewer Utility exceeding $25,000 must be approved by the Wausau Waterworks Commission.

Sole Source Exemptions: The following purchases are exempt from competitive purchasing requirements and sole source documentation:

1. Software maintenance and support services when procured from the proprietary owner of the software.
2. Original equipment manufacturer maintenance service contracts, and parts purchases when procured directly from the original manufacturer/authorized dealer or representative.
3. Insurance policy purchases and services through CVMIC and TMIC of Wisconsin
4. Utility Services and Charges.
5. Marathon County Landfill
6. Services and products purchased from CCITC

BUDGET

All purchases shall be made in accordance with the budget approved by the Common Council. The department head has the responsibility for managing departmental spending to ensure the line item budget is not overspent and for initiating Transfer of Funds Requests when appropriate.

CONTRACT AUTHORIZATION

The Mayor is authorized to enter into contracts on behalf of the City of Wausau without additional council approval if the contracts meet the following criteria:

1. Purchase of Goods – The City may purchase equipment, furnishings, goods, supplies materials and rolling stock when the costs of the same have been included in the approved City Budget.

2. Purchase of Services – The City may contract for the purchase of services without Council resolution when the following conditions have been met:

   a) The funds for services are included in the approved City budget.
   b) The procurement for services complies with the procurement policy.
   c) The City Attorney has reviewed and approved the form of the contract.
   d) The contract complies with other laws, resolutions and ordinances.
   e) The contract term meets one of the following criteria:
      1. The contract is for a period of one year or less, or
      2. The contract is is awarded by the Board of Public Works, or
      3. The contract is for a period of not more than three years <u>and</u> the annual average cost of the services does not exceed $25,000.

3. The following contracts require council approval:

   (a) Collective Bargaining Agreements – Any contract between the City of Wausau and any collective bargaining unit representing City employees.
   (b) Real Estate Purchases – Contracts for the sale or purchase of real estate where the City of Wausau is the proposed seller or purchaser. Council approval is **<u>not</u>** required for commencement of foreclosure action to collect a loan or other debt owed to the City when the debtor has failed to cure any default in payment of the loan or other obligation.
   (c) Leases – Contracts for lease of real estate where the City is either a proposed landlord or a proposed tenant exclusive of airport hangar, parking stall rentals and short term park facilities rentals.

(d) Easements and Land Use Restrictions – Contracts for easements, restrictive covenants or other limitations which may be placed upon the use of any City-owned property.

(e) Intergovernmental Contracts in excess of $10,000 – Contracts between the City of Wausau and other local, state or federal governments or agencies except, cooperative purchasing agreements.

(f) Development Agreements – Contracts for the provision of infrastructure, financial assistance or other incentives by the City for the benefit of a developer or business venture.

(g) City Services – Contracts whereby the City of Wausau agrees to provide services to another party.

(h) Managed competition, outsourcing contracts – Contracts for labor or personal services to be performed by persons who are not city employees for work that has been performed by city employees within the past five (5) years and the contract will result in the elimination of positions and the layoff of personnel.

4. The common council delegates contract approval to the department level for the following:

   (a) Community Development Housing and Commercial Development Loans and Grants issued from grants and related program income.

Contracts shall be signed by the Mayor and counter-signed by the City Clerk, City Finance Director and City Attorney The City Finance Director shall certify that funds have been provided by the Council to pay the liability that may be incurred under the contract. The City Attorney shall approve the contract as to form and the City Clerk shall attest to the Mayor’s signature. Contract change orders may be signed by the Board of Public Works as long as the change order does not materially change the work performed and funds are available within the budget. Purchase for goods or services valued at $10,000 or less, with a purchase order, may be signed by individual department directors as long as the purchase is provided in the budget.

H:\fwcommon\financialpolicies\procurementpolicy.wpd

PROPOSAL FOR RISK MANAGEMENT CONSULTING SERVICES

September 3, 2025

GÄNDER CONSULTING GROUP, LLC
Madison, WI
(608) 286-0286
gander@ganderconsulting.com

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CITY OF WAUSAU

PROPOSAL FOR RISK MANAGEMENT CONSULTING SERVICES

Gänder Consulting Group, LLC ("GCG") is pleased to submit the following risk management consulting services proposal to the City of Wausau, Wisconsin ("the City"), and offers to assist the City with obtaining Targeted Insurance Request for Proposals ("RFP") for its January 1, 2026 insurance program renewal. Coverages to be included in this effort will be based on a list of insurance policies provided by the City for which it desires competitive bids.

MaryAnne Groat, Finance Director, indicated the City does not wish to market its property insurance coverages through CVMIC for the 1/1/26 renewal.

The RFP document developed by GCG and used by insurance agents/brokers to submit bids will be based on the City's operations, the exposures typically faced by Wisconsin municipalities, and an overall comparison with industry standards as respects insurance coverages.

The RFP process outlined below provides the City a structure and roadmap that can be used in the future. As such, investing in the process now will be helpful if/when the City seeks bids five, or so, years from now. It also establishes a consistent framework through which underwriting information can be provided in those years when bids are not sought.

PROJECT: OBTAIN TARGETED INSURANCE RFPS

Activities Pursued

1. Develop project timeline.

2. Develop detailed Data Request.

3. Review the insurance policies the City desires to market, plus applicable safety or loss control program information, loss runs, and other relevant materials.

4. Prepare an RFP bidding document, which includes underwriting information, loss experience, coverage specifications, and vendor/carrier service guidelines. The lines of coverage included in the marketing are those listed on the City of Wausau's 2025 Coverage Summary provide by Ms. MaryAnne Groat on August 28, 2025, except the Volunteer Accident policy will not be included in the marketing project.

5. Review documents pertaining to the City's participation in CVMIC-issued or offered policies and loss reserve funds.

6. In concert with the City, develop a list of interested agents and brokers.

7. Draft RFP process letters to agents/brokers with details and instructions about the process.

8. As needed, conduct an agent/broker insurance carrier market request/assignment process.

9. Provide RFP to appropriate agents and brokers. Coordinate agents'/brokers' activities and answer questions.

10. Review all proposals based on coverage, service, and price, and provide recommendation.

11. Virtually attend (i.e., Zoom or Microsoft Teams) Finance Committee and Council meeting to discuss the recommendation.

12. Provide the City with guidance on proposed agent/broker service contract, if applicable.

RFP responses and sample policy forms must be provided in electronic and unlocked format to GCG. If not provided in such format, the fee will increase by $750 for each submission not in compliance.

Meeting Project milestones according to the Project Timeline is a function of receiving information and materials from the City on schedule, with all documents provided in unlocked, searchable Word, Excel and/or PDF formats, as well as hard copies, if necessary.

Deliverables

1. RFP process letter.

2. RFP document.

3. Manage RFP process.

4. Review proposals.

5. Develop summary report and recommendation.

PROJECT FEE

Not-to-Exceed Professional Fee Basis

Project: Targeted Insurance Request for Proposals **$11,500 – $13,500***

GCG offers to conduct the Project on a Not-to-Exceed Maximum Professional Fee Basis (“fee”). The fee presumes:

- The Project anticipates reviewing complete bids from three agents/brokers. “Complete bids” is defined as one quote for each line of coverage; i.e., one general liability, one cyber, one public officials liability, etc.

  *If more than three agents/brokers submit bids, the incremental additional fee is $2,500 for each additional agent submitting a proposal for consideration, or $500 for an agent submitting more than one quote for a singular line of insurance.

- All requested documents and information must be provided by the City or its representatives in unlocked, searchable Word, Excel and/or PDF formats. Expenses relating to document reproduction will be charged as described below.

- If the scope of the Project changes while being conducted, the fee is subject to change upon discussion between the City and GCG.

- The fee anticipates all work will be done in GCG’s offices. If requested, the fees to attend any in-person meeting(s) will be charged on an hourly basis plus travel expenses at cost over and above the Project Fee. GCG’s consultant hourly rate (Joy Gänder) is $285 per hour.

- GCG’s Risk Analyst and Administrative hourly rates are $185 and $110, respectively.

GCG EXPENSES & INVOICING PROCEDURES

Expenses

- The expense to attend in-person meeting(s) held at City Hall, Wausau, Wisconsin is over and above the fee. Consultant *travel time* associated meetings is charged in addition to the fee at fifty (50) percent of the consultant hourly rate ($285/2 = $142.50).

- If required, travel expenses (e.g., meals, mileage, etc.), will be charged at cost, over and above the fee.

- The fees described above presume GCG receives all requested information/documentation from the City in an electronic and unlocked format. Any expenses relating to document reproduction will be charged at $0.10 per page.

Invoicing

GCG's is mindful about using its time wisely and appropriately. GCG will track the time expended on the City's Project and submit monthly invoices describing these activities.

Upon signature of the Project Authorization form, the City will receive an invoice for a twenty-five (25) percent deposit of the total fee for the Project.

As work progresses, invoices will be generated at the end of each month for the services provided during that month. Our billing statement is **due and payable upon receipt**. Invoices not paid within 30 days may be subject to an up-charge of one (1) percent for each month thereafter.

Other expenses, if any, will be included in the statement for the month in which the expenses are incurred. However, some may not be available until the following month, in which case they will be included on a future month's bill. Other expenses exceeding $100 may not be incurred without the City's prior authorization.

PROJECT FEE INFORMATION & ACCEPTANCE/AUTHORIZATION

This document confirms the City's acceptance and authorization of the following Risk Management Consulting Services Project as outlined in GCG's proposal dated September 3, 2025, on the following basis:

	Project Fee
Not-to-Exceed Professional Fee Basis	
Project: Targeted Insurance Request for Proposals	**$11,500 – $13,500***

If the scope of the Project as outlined changes during Project completion, the quoted Project fee is subject to change upon discussion between the City and GCG.

*Note the potential additional fees described on page 3 regarding additional agents participating or submitting more than one complete proposal.

The "GCG Expenses & Invoicing Procedures" section of this proposal is incorporated by reference into the Acceptance/Authorization form.

Value

We are compensated on a fee-for-service basis. We do not accept remuneration of any type from any source other than our clients. We do not accept any contingency fees from any source as our impartiality will not be compromised.

We, therefore, certify that neither the company nor any employee will directly or indirectly receive any outside compensation or remuneration, except from the City.

Amendment

No change or modification of this agreement shall be valid unless the same shall be in writing and signed by all the parties hereto.

Waiver

No provision hereof shall be waived except by an agreement in writing signed by the waiving party. Waiver of any term or provision shall not be construed as a waiver of any other term or provision.

(Signatures on following page.)

The signature below indicates acceptance of the Project and its terms and forms an agreement between the City and GCG.

For the City of Wausau, Wisconsin:

MaryAnne Groat, Finance Director Date

For Gänder Consulting Group, LLC:

Joy M. Gänder, Principal Date

Upon completion, email this form to:

Joy M. Gänder, Principal
Gänder Consulting Group, LLC
621 N. Sherman Avenue, Madison, WI 53704
gander@ganderconsulting.com,
Fax: 608-442-6811

busdev/Wausau/InsProposal 9.2025

Human Resource Committee Packet

September 8, 2025

Agenda Item
Discussion and possible action approving 2026 benefit design for City and CCIT employees.
Background
As part of total compensation, the City of Wausau provides employees with the opportunity to participate in a group Health, Dental, Vision, LTD and Accident Insurance programs. Consistent with the employee handbook section 7.03, 7.04 and 7.05 respectively, employees contribute 12% of the health insurance premium, 50% of the Dental insurance and 100% of the Vision, Accident, LTD insurance premiums. This year the City went to market with the assistance of USI Insurance Services. Staff have successfully outlined a plan resulting in an increase of 9.5% for health insurance and a 0% increase for dental, vision and other ancillaries. The City will continue with its current vendors for all insurances. <u>Overview of Proposed Design Changes:</u> 1. While staff and USI Insurance Services worked diligently, the attached document reflects a 9.5% increase in health insurance premiums overall. Plan design change of the deductible from $1650 to $1,700 single coverage and $3,300 to $3,400 family coverage. This increase follows regulations for a high-deductible health plan. 2. No change in cost to Dental, Vision, LTD and Accident insurance. 3. Adjust the HSA contribution limits to align with IRS regulations. 4. Continuing the employee match for the HSA of up to $600 for single coverage and $1,200 for family coverage (based on matching requirements). 5. Adjust the FSA contribution limits to align with IRS regulations. The IRS adjusted FSA limits for 2026 are not yet published. Included, please find a projection of the 2026 Health Coverage Plan.
9.5% (486,972.61) increase in premiums.
Staff Recommendation
Approve benefit design as presented.
Staff contact: Anne Keenan (715-261-6632)

Human Resource Committee Packet

September 8, 2025

Agenda Item
Discussion and possible action approving 2026 & 2027 Health, Dental, and Supplemental Insurance Plan inclusion of CCIT.
Background
Since 2012 the City of Wausau has approved CCIT staff to be included in the City's insurance plan. USI Insurance Services evaluated the impact of CCIT inclusion and determined that including CCIT employees had no impact on the City's renewal rates. The staff recommends a two-year inclusion of CCIT for 2026 and 2027.
Fiscal Impact
None.
Staff Recommendation
Approve CCIT inclusion in the City of Wausau insurance plans for two years (2026 and 2027).
Staff contact: Anne Keenan (715-261-6632)

City of Wausau

HEALTH COVERAGE PLANS

Carrier	2026 Aspirus Signature HMO	
Provider Network/Plan Type	In-Network	Out-of-Network
Deductible		
Single	$1,700	Not Applicable
Family	$3,400	Not Applicable
	If Employee contributes to the HSA, City will match the contribution annually up to $600 Employee /$1,200 Family. The City's payments will be made semi-monthly to the HSA account.	
Coinsurance	20%	Not Applicable
Out-of-Pocket Max	*Includes Deductible*	Not Applicable
Single	$2,650	Not Applicable
Family	$5,300	Not Applicable
Lifetime Maximum	Unlimited	
Office Visits		
Primary Care	Deductible then $30 copay then 20%	
Specialist	Deductible then $60 copay then 20%	
Routine/Preventive Care	100% Coverage	
Inpatient Hospital Services	Ded, 20% Coins	
Outpatient Hospital Services	Ded, 20% Coins	
Urgent Care	Deductible then $100 copay then 20%	
Emergency Room	Deductible then $200 copay then 20%	
Prescription Drugs	***After Deductible is Met***	
Preventive therapeutic drugs from list covered at 100%	$10/ $30/$60 /25% Max	
Generic/Preferred Brand/Brand Name/Specialty	$250	
Mail Order Drugs	*Copays X2*	
Rates per month	**Aspirus Signature HMO**	
Employee Cost	$106.28	
Family Cost	$327.32	
Rates per month Employer	**Aspirus Signature HMO**	
Single Cost	$779.31	
Family Cost	$2,400.31	
Total Cost for Single	$885.59	
Total Cost forFamily	$2,727.63	

CITY OF WAUSAU, 407 Grant Street, Wausau, WI 54403

RESOLUTION OF THE HUMAN RESOURCES AND FINANCE COMMITTEE	
Authorizing health, dental and supplemental insurance plan design for 2026. Committee Action: *HR* *Finance* Fiscal Impact: $486,972.61	
File Number:	**Date Introduced:**

FISCAL IMPACT SUMMARY				
COSTS	*Budget Neutral*	Yes☐No☐		
	Included in Budget:	Yes☐No☐	*Budget Source:*	
	One-time Costs:	Yes☐No☐	*Amount:*	
	Recurring Costs:	Yes☐No☐	*Amount:*	
SOURCE	*Fee Financed:*	Yes☐No☐	*Amount:*	
	Grant Financed:	Yes☐No☐	*Amount:*	
	Debt Financed:	Yes☐No☐	*Amount*	*Annual Retirement*
	TID Financed:	Yes☐No☐	*Amount:*	
	TID Source: Increment Revenue ☐ *Debt* ☐ *Funds on Hand* ☐ *Interfund Loan* ☐			

RESOLUTION

WHEREAS, your Human Resources and Finance Committees have reviewed the recommended changes to the City's employee benefit program to include health, dental, vision and ancillaries to be offered to employees in 2026; and

WHEREAS, the proposed benefit program recommends a plan change for healthcare deductibles from $1,650 to $1,700 for single plan and $3,300 to $3,400 family plan to comply with a high-deductible healthcare plan (HDHP); and

WHEREAS, the proposed benefit program contains a 9.5% overall increase in health insurance premium costs; and

WHEREAS, the proposed benefit plan for dental, vision and other ancillaries are stationary; and

WHEREAS, your Human Resources and Finance Committees approve the authorization and recommendation to continue to offer eligible Health Savings Account plans with match, which further promote health plan consumerism and cost savings by further engaging and informing individuals on the issues of health care costs; and

WHEREAS, both your Human Resources Committee and your Finance Committee recommend keeping the dental premiums dormant; and

WHERES, both your Human Resources and Finance Committees approve the adjustment of the HSA and FSA contribution limits as necessary to remain compliant with IRS and other federal regulations, and;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Wausau that the City of Wausau provide the health, dental, vision and ancillaries insurances as summarized above and specified in attached documentation for the 2026 plan year; and

BE IT FURTHER RESOLVED by the Common Council of the City of Wausau that the proper City officials and designees are hereby authorized and directed to execute and administer the plan as approved by this resolution.

Approved:

____

Doug Diny, Mayor

CITY OF WAUSAU, 407 Grant Street, Wausau, WI 54403

RESOLUTION OF THE HUMAN RESOURCES AND FINANCE COMMITTEE	
Authorizing CCIT Inclusion on the City's health, dental, vision and supplemental insurance plan design for 2026 and 2027. Committee Action: Fiscal Impact: 0	
File Number:	**Date Introduced:**

FISCAL IMPACT SUMMARY				
COSTS	*Budget Neutral*	Yes☐No☐		
	Included in Budget:	Yes☐No☐	*Budget Source:*	
	One-time Costs:	Yes☐No☐	*Amount:*	
	Recurring Costs:	Yes☐No☐	*Amount:*	
SOURCE	*Fee Financed:*	Yes☐No☐	*Amount:*	
	Grant Financed:	Yes☐No☐	*Amount:*	
	Debt Financed:	Yes☐No☐	*Amount*	*Annual Retirement*
	TID Financed:	Yes☐No☐	*Amount:*	
	TID Source: Increment Revenue ☐ *Debt* ☐ *Funds on Hand* ☐ *Interfund Loan* ☐			

RESOLUTION

WHEREAS, in 2012 the Common Council approved CCIT's inclusion on the City's health, dental, vision and accident insurance plans; and

WHEREAS, the City of Wausau Human Resources Department investigated and confirmed that CCIT can continue to be carried on these insurance plans in 2026 and 2027 at no added renewal costs to the City; and

WHEREAS, the City of Wausau will likely experience cost saving by granting CCIT inclusion, because the other benefit options available to CCIT are more costly and the City funds a prorated portion of CCIT's benefits via CCIT's funding agreement; and

WHEREAS, your Human Resources and Finance Committees recommend approving CCIT inclusion in the above-named insurance plans for 2026 and 2027; and

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Wausau that the City of Wausau approve the inclusion of CCIT employees on the City's health, dental, vision and accident insurance plans for 2026 and 2027.

Approved:

Doug Diny, Mayor

TO: FINANCE COMMISSION
FROM: MARYANNE GROAT
DATE: September 5, 2025
RE: 2025A Sale Results

The city received favorable results in our 2025A general obligation promissory note sale on September 3rd, 2025.

We received 9 bids with the lowest bidder coming from Huntington Securities, Inc. with a true interest cost of 2.9180%. Six of the bidders were very close. Our financial advisors were extremely pleased and stated that they have not sold 10-year notes that are not bank qualified in the 2% range in a long time.

The winning bid included a premium, which allowed us to make a deposit to the debt service fund of $984,558 to pay the 2026 interest payment and a portion of the 2027 interest payment. The total P&I net of premium is $667,085 less than the presale estimates. All parameters established for this issue were met.

September 3, 2025

SALE DAY REPORT FOR:

City of Wausau, Wisconsin

$14,785,000 General Obligation Promissory Notes, Series 2025A

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Philip L. Cosson,
Senior Municipal Advisor

Brian Roemer,
Senior Municipal Advisor

Jon Cameron,
Senior Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

Competitive Sale Results

PURPOSE: For public purposes, including paying the cost of facility improvement projects, street, storm water, and sidewalk projects including those in Tax Incremental Districts Nos. 3 and 8, and motor pool replacements.

RATING: Moody's Investor's Service "Aa3"

NUMBER OF BIDS: 9

LOW BIDDER: Huntington Securities, Inc, Chicago, Illinois

COMPARISON FROM LOWEST TO HIGHEST BID:
(TIC as bid)

LOW BID:* 2.9374%

HIGH BID: 3.0820%

Summary of Sale Results:	
Principal Amount*:	$14,785,000
Underwriter's Discount:	$20,722
Reoffering Premium:	$1,005,281
True Interest Cost:	2.9180%
Costs of Issuance:	$99,600
Yield:	2.42%-3.57%
Total Net P&I	$16,621,121

NOTES: Bond Trust Services Corporation, Minneapolis, Minnesota will serve as Paying Agent on the Notes.

The Notes maturing April 1, 2033 and thereafter are callable April 1, 2032 or any date thereafter.

* Subsequent to bid opening, the issue size was decreased to $14,785,000.

CLOSING DATE: September 18, 2025

DESIGNATED OFFICIAL ACTION: Award the sale of $14,785,000 General Obligation Promissory Notes, Series 2025A.

Adopt a resolution awarding the sale of $14,785,000 General Obligation Promissory Notes, Series 2025A.

SUPPLEMENTARY ATTACHMENTS

- Bid Tabulation
- Sources and Uses of Funds
- Updated Debt Service Schedules
- Tax Impact Schedule
- Rating Report
- BBI Graph

BID TABULATION

$14,960,000* General Obligation Promissory Notes, Series 2025A

City of Wausau, Wisconsin

SALE: September 3, 2025

AWARD: HUNTINGTON SECURITIES, INC

Rating: Moody's Investor's Service "Aa3"

Tax Exempt - Non-Bank Qualified

NAME OF INSTITUTION	MATURITY (April 1)	COUPON RATE	REOFFERING YIELD	PRICE	TRUE INTEREST RATE
HUNTINGTON SECURITIES, INC				$15,962,439.99	2.9374%
Chicago, Illinois	2026	5.000%	2.490%		
	2027	5.000%	2.420%		
	2028	5.000%	2.460%		
	2029	5.000%	2.480%		
	2030	5.000%	2.610%		
	2031	5.000%	2.780%		
	2032	5.000%	2.950%		
	2033	4.000%	3.160%		
	2034	4.000%	3.370%		
	2035	4.000%	3.570%		
HILLTOPSECURITIES Dallas, Texas					2.9463%
UBS FINANCIAL SERVICES INC. New York, New York					2.9493%
LOOP CAPITAL MARKETS LLC New York, New York					2.9623%
FHN FINANCIAL CAPITAL MARKETS Memphis, Tennessee					2.9638%

* Subsequent to bid opening the issue size was decreased to $14,785,000.

Adjusted Price: $15,769,558.33 Adjusted Net Interest Cost: $1,836,120.99 Adjusted TIC: 2.9180%

NAME OF INSTITUTION	TRUE INTEREST RATE
BAIRD Milwaukee, Wisconsin	2.9941%
PIPER SANDLER & CO. Minneapolis, Minnesota	3.0376%
UMB BANK, N.A. Kansas City, Missouri	3.0734%
TD SECURITIES (USA) LLC New York, New York	3.0820%

Table 3
Capital Improvements Financing Plan

City of Wausau, WI

	Preliminary 2025 G.O. Notes		FINAL 2025 G.O. Notes	TID 3 Portion	TID 8 Portion	Motor Pool Portion	City General Capital Portion
CIP Projects[1]							
Mall Project	4,170,000		4,170,000	4,170,000			
Fulton Street/Second	3,120,000		3,120,000	3,120,000			
Washington Street Retaining Wall	450,000		450,000		450,000		
Concrete Street Improvements	350,000		350,000		350,000		
Motor Pool	1,600,000		1,600,000			1,600,000	
Streets	4,600,000		4,600,000				4,600,000
Facilities	477,000		477,000				477,000
Subtotal Project Costs	**14,767,000**		**14,767,000**	**7,290,000**	**800,000**	**1,600,000**	**5,077,000**
CIP Projects[1]	**14,767,000**		**14,767,000**	**7,290,000**	**800,000**	**1,600,000**	**5,077,000**
Premium							
Underwriter's Premium (built into rates)	0		(1,005,281)	(515,160)	(56,373)	(104,557)	(329,191)
Premium Dep. To Debt Service	0		984,558	504,929	55,251	102,314	322,064
Net Premium	0		(20,722)	(10,232)	(1,121)	(2,243)	(7,127)
Estimated Issuance Expenses	**279,120**		**120,322**	**59,408**	**6,511**	**13,021**	**41,382**
Municipal Advisor (Ehlers)	28,500		28,500	14,072	1,542	3,084	9,802
Bond Counsel	25,000		25,000	12,344	1,353	2,705	8,598
Disclosure Counsel	16,250		16,250	8,023	879	1,759	5,589
Rating Fee	29,000		29,000	14,319	1,569	3,138	9,974
Maximum Underwriter's Discount	179,520	1.40	20,722	10,232	1,121	2,243	7,127
Paying Agent	850		850	420	46	92	292
Subtotal Issuance Expenses	279,120		120,322	59,408	6,511	13,021	41,382
TOTAL TO BE FINANCED	**15,046,120**		**14,866,600**	**7,339,177**	**805,389**	**1,610,778**	**5,111,255**
Estimated Interest Earnings	(86,141)	3.50%	(86,141)	(42,525)	(4,667)	(9,333)	(29,616)
Assumed spend down (months)		2.00					
Rounding	21		4,541	3,348	(723)	(1,445)	3,360
NET BOND SIZE	**14,960,000**		**14,785,000**	**7,300,000**	**800,000**	**1,600,000**	**5,085,000**

Notes:
1) Project Total Estimates

Table 4
Allocation of Debt Service - 2025 G.O. Notes

City of Wausau, WI

Year Ending	TID 3 Portion Principal	TID 3 Rates	TID 3 Interest	TID 3 Pre. Dep. To D.S.	TID 3 Total	TID 8 Portion Principal	TID 8 Interest	TID 8 Pre. Dep. To D.S.	TID 8 Total
2025									
2026	1,120,000	5.00%	350,181	(350,181)	1,120,000	75,000	37,549	(37,549)	75,000
2027	1,165,000	5.00%	279,875	(154,748)	1,290,127	80,000	32,300	(17,702)	94,598
2028	1,210,000	5.00%	220,500		1,430,500	85,000	28,175		113,175
2029	1,250,000	5.00%	159,000		1,409,000	85,000	23,925		108,925
2030	1,295,000	5.00%	95,375		1,390,375	90,000	19,550		109,550
2031	1,260,000	5.00%	31,500		1,291,500	95,000	14,925		109,925
2032		5.00%			0	95,000	10,175		105,175
2033		4.00%			0	100,000	5,800		105,800
2034		4.00%			0	95,000	1,900		96,900
2035		4.00%			0				0
2036					0				0
Total	7,300,000		1,136,431	(504,929)	7,931,502	800,000	174,299	(55,251)	919,048

Year Ending	Motor Pool Portion Principal	Motor Pool Interest	Motor Pool Pre. Dep. To D.S.	Motor Pool Total	City General Capital Portion Principal	City General Capital Interest	City General Capital Pre. Dep. To D.S.	City General Capital Total
2025								
2026	140,000	74,053	(74,053)	140,000	800,000	228,097	(228,097)	800,000
2027	145,000	64,225	(28,261)	180,964	270,000	192,700	(93,967)	368,733
2028	150,000	56,850		206,850	365,000	176,825		541,825
2029	155,000	49,225		204,225	520,000	154,700		674,700
2030	160,000	41,350		201,350	550,000	127,950		677,950
2031	165,000	33,225		198,225	550,000	100,450		650,450
2032	170,000	24,850		194,850	550,000	72,950		622,950
2033	175,000	17,100		192,100	550,000	48,200		598,200
2034	175,000	10,100		185,100	550,000	26,200		576,200
2035	165,000	3,300		168,300	380,000	7,600		387,600
2036		0		0		0		0
Total	1,600,000	374,278	(102,314)	1,871,964	5,085,000	1,135,672	(322,064)	5,898,608

Year Ending	Totals Principal (4/1)	Interest	Pre. Dep. To D.S.	Total
2026	2,135,000	689,879	(689,879)	2,135,000
2027	1,660,000	569,100	(294,679)	1,934,421
2028	1,810,000	482,350	0	2,292,350
2029	2,010,000	386,850	0	2,396,850
2030	2,095,000	284,225	0	2,379,225
2031	2,070,000	180,100	0	2,250,100
2032	815,000	107,975	0	922,975
2033	825,000	71,100	0	896,100
2034	820,000	38,200	0	858,200
2035	545,000	10,900	0	555,900
2036	0	0	0	0
Total	14,785,000	2,820,679	(984,558)	16,621,121
Preliminary	14,960,000	2,328,206	0	17,288,206
Difference	(175,000)	492,473	(984,558)	(667,085)

Notes:

EHLERS
PUBLIC FINANCE ADVISORS

Table 5
Financing Plan Tax Impact
City of Wausau, WI

Existing Debt

Year Ending	Total Debt Payments	G.O. Debt Expense	Less: TID 3	Less: TID 6	Less: TID 8	Less: TID 10	Less: TID 11	Less: TID 12	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $350,000 Home
2025	11,258,453	0	(2,128,846)	(1,022,425)	(1,041,368)	(390,210)	(1,214,910)	(856,334)	4,604,360		3,785,126,200	$1.22	$425.75
2026	12,000,486	0	(3,484,563)	0	(777,893)	(540,971)	(1,222,008)	(1,145,600)	4,829,452	225,091	3,930,209,207	$1.23	$430.08
2027	9,777,784	0	(1,832,408)	0	(775,700)	(580,110)	(1,226,225)	(745,950)	4,617,391	(212,060)	4,080,853,211	$1.13	$396.02
2028	9,407,623	0	(1,837,210)	0	(768,650)	(574,285)	(1,220,098)	(747,015)	4,260,366	(357,026)	4,237,271,365	$1.01	$351.91
2029	8,773,326	0	(1,536,970)	0	(756,013)	(567,810)	(1,212,245)	(741,968)	3,958,321	(302,044)	4,399,684,991	$0.90	$314.89
2030	7,682,804	0	(1,423,600)	0	(505,163)	(531,080)	(1,202,873)	(736,060)	3,284,029	(674,292)	4,568,323,893	$0.72	$251.60
2031	6,523,216	0	(923,650)	0	(402,088)	(415,750)	(1,197,038)	(689,675)	2,895,016	(389,014)	4,743,426,685	$0.61	$213.61
2032	4,752,500	0	0	0	(386,250)	(393,750)	(784,755)	(689,405)	2,498,340	(396,675)	4,925,241,126	$0.51	$177.54
2033	4,226,951	0	0	0	(342,575)	(380,625)	(786,208)	(689,853)	2,027,691	(470,649)	5,114,024,473	$0.40	$138.77
2034	2,327,423	0	0	0	(35,525)	0	(492,568)	(326,755)	1,472,575	(555,116)	5,310,043,841	$0.28	$97.06
2035	1,734,916	0	0	0	0	0	(489,244)	(325,348)	920,325	(552,251)	5,513,576,586	$0.17	$58.42
2036	822,745	0	0	0	0	0	0	(323,520)	499,225	(421,100)	5,724,910,693	$0.09	$30.52
2037	289,113	0	0	0	0	0	0	0	289,113	(210,113)	5,944,345,188	$0.05	$17.02
2038	291,550	0	0	0	0	0	0	0	291,550	2,438	6,172,190,556	$0.05	$16.53
2039	283,850	0	0	0	0	0	0	0	283,850	(7,700)	6,408,769,184	$0.04	$15.50
2040	0	0	0	0	0	0	0	0	0	(283,850)	6,654,415,816	$0.00	$0.00
2041	0	0	0	0	0	0	0	0	0	0	6,909,478,026	$0.00	$0.00
2042	0	0	0	0	0	0	0	0	0	0	7,174,316,711	$0.00	$0.00
2043	0	0	0	0	0	0	0	0	0	0	7,449,306,602	$0.00	$0.00
2044	0	0	0	0	0	0	0	0	0	0	7,734,836,791	$0.00	$0.00
Total	80,152,740	0	(13,167,247)	(1,022,425)	(5,791,223)	(4,374,591)	(11,048,168)	(8,017,481)	36,731,604				

Proposed Debt

2025 G.O. Notes 14,785,000 Dated: 9/18/2025 Total P&I	Abatements		Debt Service Levy		Taxes			
	Less: TID 3	Less: TID 8	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $350,000 Home	Annual Taxes Difference From Existing	Year Ending
0	0	0	4,604,360		$1.22	$426	$0	2025
2,135,000	(1,120,000)	(75,000)	5,769,452	1,165,091	$1.47	$514	$84	2026
1,934,421	(1,290,127)	(94,598)	5,167,088	(602,364)	$1.27	$443	$47	2027
2,292,350	(1,430,500)	(113,175)	5,009,041	(158,047)	$1.18	$414	$62	2028
2,396,850	(1,409,000)	(108,925)	4,837,246	(171,794)	$1.10	$385	$70	2029
2,379,225	(1,390,375)	(109,550)	4,163,329	(673,917)	$0.91	$319	$67	2030
2,250,100	(1,291,500)	(109,925)	3,743,691	(419,639)	$0.79	$276	$63	2031
922,975	0	(105,175)	3,316,140	(427,550)	$0.67	$236	$58	2032
896,100	0	(105,800)	2,817,991	(498,149)	$0.55	$193	$54	2033
858,200	0	(96,900)	2,233,875	(584,116)	$0.42	$147	$50	2034
555,900	0	0	1,476,225	(757,651)	$0.27	$94	$35	2035
0	0	0	499,225	(977,000)	$0.09	$31	$0	2036
0	0	0	289,113	(210,113)	$0.05	$17	$0	2037
0	0	0	291,550	2,438	$0.05	$17	$0	2038
0	0	0	283,850	(7,700)	$0.04	$16	$0	2039
0	0	0	0	(283,850)	$0.00	$0	$0	2040
0	0	0	0	0	$0.00	$0	$0	2041
0	0	0	0	0	$0.00	$0	$0	2042
0	0	0	0	0	$0.00	$0	$0	2043
0	0	0	0	0	$0.00	$0	$0	2044
16,621,121	(7,931,502)	(919,048)					590	Total

Notes:

MOODY'S RATINGS

Rating Action: Moody's Ratings assigns Aa3 to Wausau, WI's GO Notes

26 Aug 2025

New York, August 26, 2025 -- Moody's Ratings (Moody's) has assigned a Aa3 rating to the City of Wausau, WI's proposed General Obligation Promissory Notes, Series 2025A with an estimated par amount of about $15 million. We maintain a Aa3 issuer rating on the city and a Aa3 rating on its outstanding general obligation unlimited tax (GOULT) debt. Following the sale, the city will have approximately $77 million in general obligation unlimited tax debt and about $146 million in combined water and sewer utility revenue debt.

RATINGS RATIONALE

The Aa3 issuer rating reflects the city's role as a regional economic hub in north central Wisconsin (Aa1 stable) and its growing revenue base. While resident income is below-average, full value per capita has strengthened to nearly $115,000. Financial reserves will remain healthy because of stable operations and management's forward-planning. The city closed fiscal 2024 with an available fund balance ratio of 25% and liquidity ratio of 51%, and balanced operations are expected for 2025. Fixed costs and long-term liabilities ratios are high, driven by debt to support utility upgrades. Following the upcoming sale, all-in leverage will be about 280% of revenue.

The Aa3 GOULT rating is the same as the issuer rating because of the city's full faith and credit pledge and availability of an unlimited property tax for debt service.

RATING OUTLOOK

We do not assign outlooks to local government issuers with this amount of debt.

FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATING

- Continued strengthening of the local economy, including growth in resident income and full value per capita closer to the medians for higher rated peers

- Sustained improvement in available fund balance ratio closer to 50%

- Moderation of long-term liabilities ratio closer to around 200%

FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATING

- Decline in reserves or liquidity approaching 15%

- Significant increase in leverage near 400%

PROFILE

The City of Wausau encompasses 20 square miles and serves as the county seat of Marathon County (Aa1), in northcentral Wisconsin. The city provides a full range of municipal services, including public safety, public works and municipal utilities, to an estimated population of about 40,000.

METHODOLOGY

The principal methodology used in this rating was US Cities and Counties published in July 2024 and available at https://ratings.moodys.com/rmc-documents/425429. Alternatively, please see the Rating Methodologies page on https://ratings.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on https://ratings.moodys.com/rating-definitions.

For any affected securities or rated entities receiving direct credit support/credit substitution from another entity or entities subject to a credit rating action (the supporting entity), and whose ratings may change as a result of a credit rating action as to the supporting entity, the associated regulatory disclosures will relate to the supporting entity. Exceptions to this approach may be applicable in certain jurisdictions.

For ratings issued on a program, series, category/class of debt or security, certain regulatory disclosures applicable to each rating of a subsequently issued bond or note of the same series, category/class of debt, or security, or pursuant to a program for which the ratings are derived exclusively from existing ratings, in accordance with Moody's rating practices, can be found in the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see https://ratings.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on https://ratings.moodys.com for additional regulatory disclosures for each credit rating.

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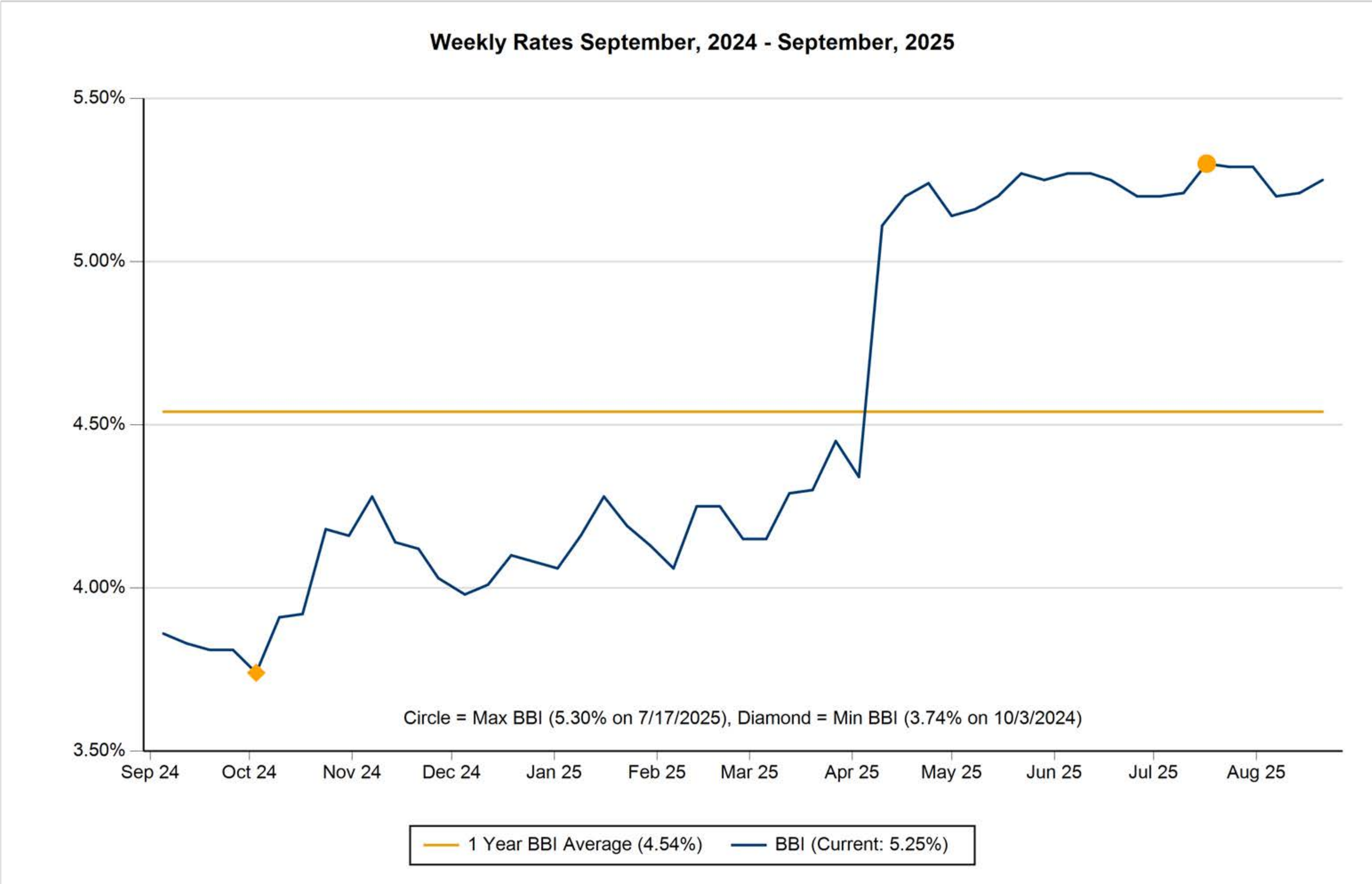
1 YEAR TREND IN MUNICIPAL BOND INDICES



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer

EHLERS PUBLIC FINANCE ADVISORS

CREDIT OPINION
28 August 2025

Send Your Feedback

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City of Wausau, WI

Update to credit analysis

Summary

The City of Wausau, WI (Aa3) benefits from a growing economic base and solid financial position balanced against high leverage and a below-average resident income ratio.

Credit strengths

» Growing revenue base

» Solid financial position

Credit challenges

» Resident income levels and full value per capita lag the median of higher rated peers

» Elevated leverage and fixed costs

Rating outlook

We do not assign outlooks to local government issuers with this amount of debt.

Factors that could lead to an upgrade

» Continued strengthening of the local economy, including growth in resident income and full value per capita closer to the medians for higher rated peers

» Sustained improvement in reserves and liquidity closer to 50%

» Moderation of long-term liabilities and fixed costs ratios to around 250% and 12%, respectively

Factors that could lead to a downgrade

» Decline in reserves or liquidity approaching 15%

» Significant increase in leverage near 400%

Key indicators

Exhibit 1
Wausau (City of) WI

	2021	2022	2023	2024	Aa Medians
Economy					
Resident income ratio (%)	86.7%	87.1%	87.4%	N/A	114.1%
Full Value ($000)	$3,265,016	$3,680,738	$4,030,171	$4,387,427	$2,888,367
Population	39,745	39,906	39,893	N/A	22,430
Full value per capita ($)	$82,149	$92,235	$101,025	N/A	$125,640
Annual Growth in Real GDP	2.9%	0.7%	-1.1%	N/A	2.0%
Financial Performance					
Revenue ($000)	$75,970	$86,107	$96,441	$102,467	$52,335
Available fund balance ($000)	$10,128	$19,063	$40,526	$25,297	$29,526
Net unrestricted cash ($000)	$47,616	$52,980	$74,155	$52,186	$41,432
Available fund balance ratio (%)	13.3%	22.1%	42.0%	24.7%	57.1%
Liquidity ratio (%)	62.7%	61.5%	76.9%	50.9%	79.6%
Leverage					
Debt ($000)	$194,989	$211,800	$232,288	$216,686	$37,305
Adjusted net pension liabilities ($000)	$111,870	$106,395	$53,928	$55,002	$45,496
Adjusted net OPEB liabilities ($000)	$1,781	$1,550	$1,022	$993	$4,376
Other long-term liabilities ($000)	$4,019	$3,988	$3,772	$3,868	$1,726
Long-term liabilities ratio (%)	411.6%	376.0%	301.8%	269.9%	210.2%
Fixed costs					
Implied debt service ($000)	$9,250	$13,677	$14,792	$16,136	$2,477
Pension tread water contribution ($000)	$936	$1,043	$2,782	N/A	$1,199
OPEB contributions ($000)	$40	$23	$42	$7	$179
Implied cost of other long-term liabilities ($000)	$199	$282	$279	$262	$115
Fixed-costs ratio (%)	13.7%	17.4%	18.6%	18.7%	9.6%

For definitions of the metrics in the table above please refer to the US Cities and Counties Methodology or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published US Cities and Counties Median Report.
The real GDP annual growth metric cited above is for the Wausau-Weston, WI Metropolitan Statistical Area.
Sources: US Census Bureau, Wausau (City of) WI's financial statements and Moody's Ratings, US Bureau of Economic Analysis

Profile

The City of Wausau encompasses 20 square miles and serves as the county seat of Marathon County (Aa1), in north central Wisconsin. The city provides a full range of municipal services, including public safety, public works and municipal utilities, to an estimated population of about 40,000.

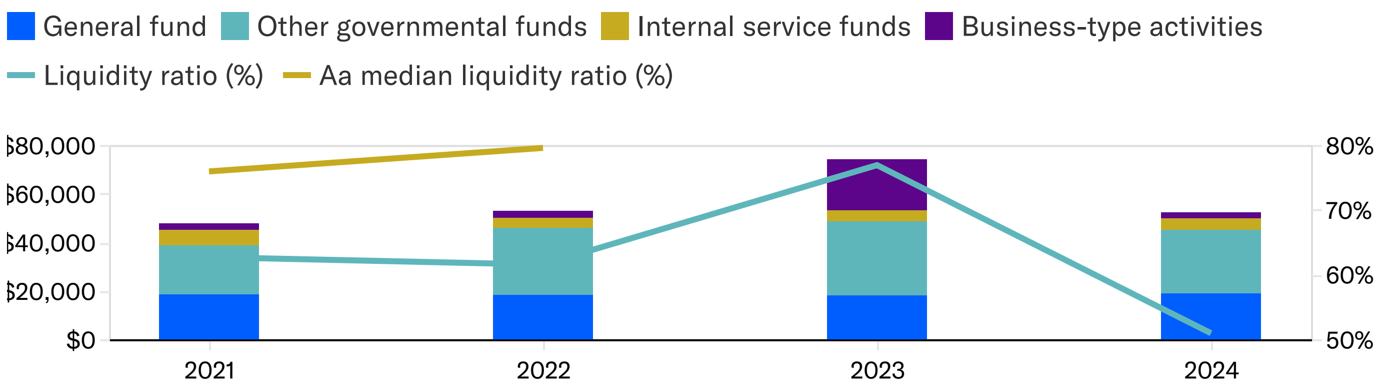
Detailed credit considerations

Wausau benefits from a growing local economy and a solid financial position. The city has one of the largest populations in north-central Wisconsin and serves as a regional economic hub. Financial reserves are stable, and the city closed fiscal 2024 with an available fund balance ratio of 25%. Advances from the general fund to tax increment districts have sometimes muted the fund balance ratio, though these have come down and totaled just $1.3 million in fiscal 2024. The city's high leverage is driven by water and sewer (Wausau Sewer Enterprise, Aa3) debt that recently funded new treatment plants, including a facility to address PFAS contamination discovered in 2021 from voluntary testing.

The city's financial position will remain healthy because of stable operations and forward planning. Management expects essentially balanced operations in 2025 based on year-to-date results. Several public safety positions are currently funded by a federal grant program. The city is preparing for the expiration of this grant and considering options to maintain a balanced budget in 2026 and 2027. The long-term liabilities ratio will likely remain high given plans to regularly borrow for annual capital needs.

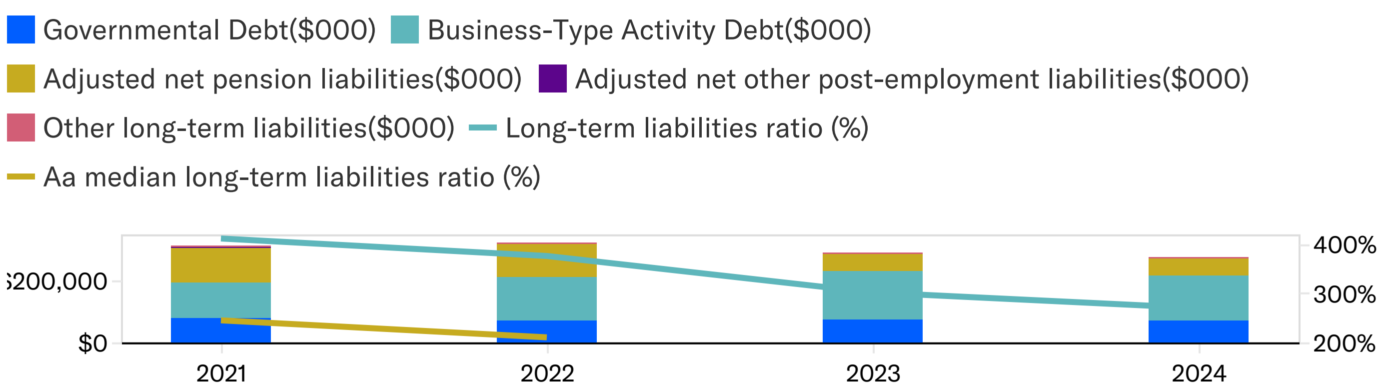
Wisconsin cities' liabilities for employee retirement benefits predominantly stem from their participation in the Wisconsin Retirement System (WRS). Pension risks for local governments that participate in WRS have generally remained low over time, in part due to a mechanism by which the retirement system shares some investment risk with retirees. Contributions by governments in aggregate to the WRS have also consistently tracked near or above our tread water indicator, helping to constrain liability growth.

Exhibit 2
Cash



Source: Moody's Ratings

Exhibit 3
Total Primary Government - Long Term Liabilities

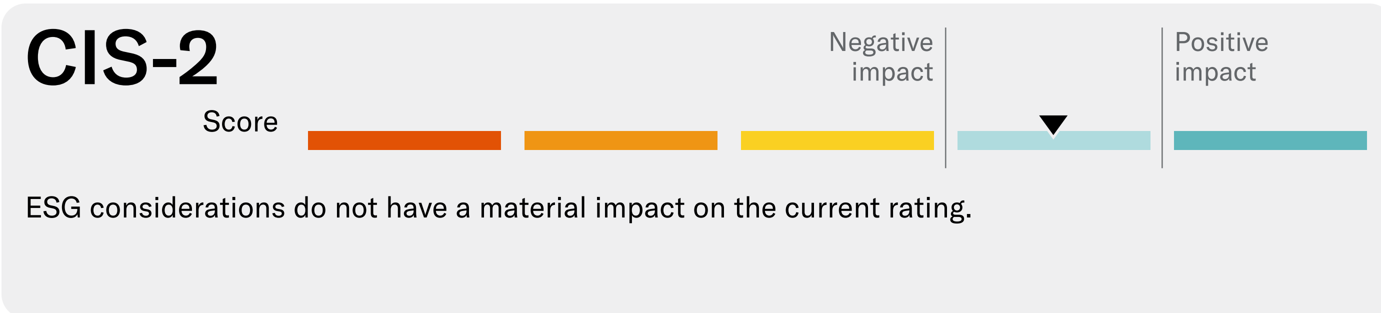


Source: Moody's Ratings

ESG considerations

Wausau (City of) WI's ESG credit impact score is CIS-2

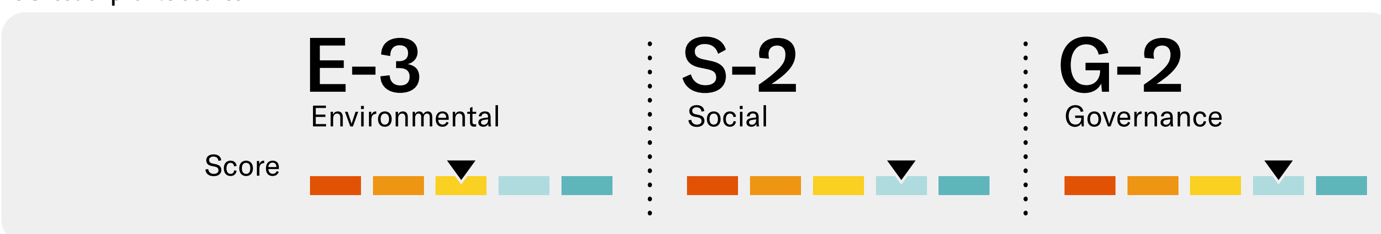
Exhibit 4
ESG credit impact score



Source: Moody's Ratings

The City of Wausau, WI's Credit Impact Score is (**CIS-2**), reflects some direct exposure to costs associated with PFAS treatment as well as steady population and employment trends and sound budget management.

Exhibit 5
ESG issuer profile scores



Source: Moody's Ratings

Environmental

The City of Wausau's environmental issuer profile score of **E-3** reflects the presence of certain PFAS in groundwater wells, which prompted the city to construct an additional treatment plant to remove PFAS. The facility was completed in 2024.

Social

The city's social issuer profile score of **S-2** reflects its below-average resident income, along with good educational attainment characteristics and access to employment and basic services. Median home value is well below national levels, indicating a relatively affordable cost of living. The city has fairly negligible resident growth, which combined with an aging population may limit long-term economic expansion. The city's unemployment rate, however, continues to track better than the nation overall.

Governance

The city's governance issuer profile score of **G-2** reflects sound budget management, as evidenced by maintenance of healthy reserves. Property taxes, which are the major revenue source for Wisconsin cities, are subject to a cap that restricts increases in the operating levy except to capture amounts from net new construction. Many Wisconsin cities, including Wausau, use tax increment districts to attract economic development, often issuing debt to fund initial infrastructure in undeveloped areas. While tax increment districts are ultimately likely to generate revenues sufficient to cover initial city outlay, cities are exposed to economic downturns which could halt development.

ESG Issuer Profile Scores and Credit Impact Scores for the rated entity/transaction are available on Moodys.com. In order to view the latest scores, please click here to go to the landing page for the entity/transaction on MDC and view the ESG Scores section.

Rating methodology and scorecard factors

The US Cities and Counties Methodology includes a scorecard, which summarizes the rating factors generally most important to city and county credit profiles. Because the scorecard is a summary, and may not include every consideration in the credit analysis for a specific issuer, a scorecard-indicated outcome may or may not map closely to the actual rating assigned.

Exhibit 6

Wausau (City of) WI

	Measure	Weight	Score
Economy			
Resident income ratio	87.4%	10.0%	A
Full value per capita	114,533	10.0%	Aa
Economic growth metric	-2.1%	10.0%	A
Financial Performance			
Available fund balance ratio	24.7%	20.0%	A
Liquidity ratio	50.9%	10.0%	Aaa
Institutional Framework			
Institutional Framework	A	10.0%	A
Leverage			
Long-term liabilities ratio	269.9%	20.0%	A
Fixed-costs ratio	18.7%	10.0%	A
Notching factors			
No notchings applied			
Scorecard-Indicated Outcome			A1
Assigned Rating			**Aa3**

The Economic Growth metric cited above compares the five-year CAGR of real GDP for Wausau-Weston, WI Metropolitan Statistical Area Metropolitan Statistical Area to the five-year CAGR of real GDP for the US.
Sources: US Census Bureau, Wausau (City of) WI's financial statements and Moody's Ratings

Appendix

Exhibit 7
Key Indicators Glossary

	Definition	Typical Source*
Economy		
Resident income ratio	Median Household Income (MHI) for the city or county, adjusted for Regional Price Parity (RPP), as a % of the US MHI	MHI: US Census Bureau - American Community Survey 5-Year Estimates RPP: US Bureau of Economic Analysis
Full value	Estimated market value of taxable property in the city or county	State repositories; audited financial statements; continuing disclosures
Population	Population of the city or county	US Census Bureau - American Community Survey 5-Year Estimates
Full value per capita	Full value / population	
Economic growth metric	Five year CAGR of real GDP for Metropolitan Statistical Area or county minus the five-year CAGR of real GDP for the US	Real GDP: US Bureau of Economic Analysis
Financial performance		
Revenue	Sum of revenue from total governmental funds, operating and non-operating revenue from total business-type activities, and non-operating revenue from internal services funds, excluding transfers and one-time revenue, e.g., bond proceeds or capital contributions	Audited financial statements
Available fund balance	Sum of all fund balances that are classified as unassigned, assigned or committed in the total governmental funds, plus unrestricted current assets minus current liabilities from the city's or county's business-type activities and internal services funds	Audited financial statements
Net unrestricted cash	Sum of unrestricted cash in governmental activities, business type activities and internal services fund, net of short-term debt	Audited financial statements
Available fund balance ratio	Available fund balance (including net current assets from business-type activities and internal services funds) / Revenue	
Liquidity ratio	Net unrestricted cash / Revenue	
Leverage		
Debt	Outstanding long-term bonds and all other forms of long-term debt across the governmental and business-type activities, including debt of another entity for which it has provided a guarantee disclosed in its financial statements	Audited financial statements; official statements
Adjusted net pension liabilities (ANPL)	Total primary government's pension liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Ratings
Adjusted net OPEB liabilities (ANOL)	Total primary government's net other post-employment benefit (OPEB) liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Ratings
Other long-term liabilities (OLTL)	Miscellaneous long-term liabilities reported under the governmental and business-type activities entries	Audited financial statements
Long-term liabilities ratio	Debt + ANPL + ANOL + OLTL / Revenue	
Fixed costs		
Implied debt service	Annual cost to amortize city or county's long-term debt over 20 years with level payments	Audited financial statements; official statements; Moody's Ratings
Pension tread water contribution	Pension contribution necessary to prevent reported unfunded pension liabilities from growing, year over year, in nominal dollars, if all actuarial assumptions are met	Audited financial statements; Moody's Ratings
OPEB contribution	City or county's actual contribution in a given period	Audited financial statements
Implied cost of OLTL	Annual cost to amortize city or county's other long-term liabilities over 20 years with level payments	Audited financial statements; Moody's Ratings
Fixed-costs ratio	Implied debt service + Pension tread water + OPEB contributions + Implied cost of OLTL / Revenue	

*Note: If typical data source is not available then alternative sources or proxy data may be considered. For more detailed definitions of the metrics listed above please refer to the US Cities and Counties Methodology .
Source: Moody's Ratings

REPORT NUMBER 1458171

CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454

State of Wisconsin
2025 - 2026 LEGISLATURE

LRB-3511/1
KRP:klm

2025 SENATE BILL 333

June 19, 2025 - Introduced by Senator WANGGAARD, cosponsored by Representatives ALLEN, O'CONNOR, DONOVAN, MURSAU, ARMSTRONG, BEHNKE, BRILL, BROOKS, DITTRICH, GOEBEN, B. JACOBSON, KITCHENS, MAXEY, PIWOWARCZYK, STEFFEN and MELOTIK. Referred to Committee on Judiciary and Public Safety.

AN ACT ***to repeal*** 814.705 (2); ***to amend*** 59.32 (1), 814.60 (1), 814.61 (1) (a), 814.61 (1) (b), 814.61 (3), 814.61 (4), 814.61 (5) (am) (intro.), 814.61 (6), 814.61 (7) (a), 814.61 (7) (b), 814.61 (8) (am) 1. and 2., 814.61 (9), 814.61 (11), 814.61 (12) (a) 1., 814.61 (12) (c), 814.61 (13), 814.61 (13m), 814.61 (14), 814.615 (1) (a) 2., 814.615 (1) (a) 3., 814.62 (1), 814.62 (2), 814.62 (3) (a), 814.62 (4), 814.63 (1) (b), 814.63 (2), 814.65 (1), 814.66 (1) (a) 2., 814.66 (1) (b) 2., 814.66 (1) (c), 814.66 (1) (e), 814.66 (1) (f), 814.66 (1) (g), 814.66 (1) (i), 814.66 (1) (j), 814.66 (1) (k), 814.66 (1) (L), 814.66 (1) (n), 814.66 (1) (o), 814.66 (3), 814.67 (1) (a) 1., 814.67 (1) (a) 2., 814.67 (1) (am), 814.67 (1) (b) 1., 814.67 (1) (bg), 814.67 (1) (c) 1. (intro.), 814.68 (1) (a), 814.68 (2), 814.70 (1), 814.70 (2), 814.70 (3) (a), 814.70 (3) (b), 814.70 (4) (a), 814.70 (4) (b), 814.70 (7), 814.70 (8), 814.70 (9) (a) (intro.), 814.70 (9) (b), 814.70 (12), 814.72, 814.85 (1) (c), 814.85 (2), 814.86 (1) and 814.86 (2); ***to create*** 814.59, 814.595, 814.85 (3) and 814.86 (1s) of the statutes; **relating to:** increasing certain court fees and surcharges and indexing those amounts for inflation.

Analysis by the Legislative Reference Bureau

This bill 1) increases various court fees and surcharges collected by clerks of court, municipal judges, and registers in probate, 2) increases certain court fees paid to witnesses, interpreters, supplemental court commissioners, court reporters, sheriffs, and appraisers, and 3) indexes these and some other fee and surcharge amounts for inflation. For mileage reimbursement rates that are increased under the bill, the bill sets those rates at the rate determined by the federal Internal Revenue Service for the business standard mileage rate for federal income tax purposes.

Under current law, a county must submit a portion of each amount the county collects, as specified in current law, to the Department of Administration for various state uses, and the county may retain the balance for use by the county. The bill generally provides for the county to retain for use by the county the additional amounts collected as a result of the increases in the bill.

For further information see the local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 59.32 (1) of the statutes is amended to read:

59.32 **(1)** SHERIFF; FEES. The sheriff shall collect the fees prescribed in s. 814.70, unless a higher fee is applicable under s. 814.705 (1) (a) ~~or (2)~~, and remit them to the treasurer as provided in s. 59.22 (1) (b).

SECTION 2. 814.59 of the statutes is created to read:

814.59 Definition. In this subchapter, "federal mileage rate" means the business standard mileage rate for the year as determined under 26 CFR 1.274-5 (j) (2).

SECTION 3. 814.595 of the statutes is created to read:

814.595 Annual fee adjustments. (1) Beginning in 2030 and every 5 years

SECTION 28. 814.63 (2) of the statutes is amended to read:

814.63 **(2)** Upon the disposition of a forfeiture action in circuit court for violation of a county, town, city, village, town sanitary district, or public inland lake protection and rehabilitation district ordinance, except for an action for a financial responsibility violation under s. 344.62 (2), for a violation under s. 343.51 (1m) (b), for a safety belt use violation under s. 347.48 (2m), or for a case transferred under s. 800.035 (5) (c), the county, town, city, village, town sanitary district, or public inland lake protection and rehabilitation district shall pay a nonrefundable fee of ~~$5~~ $17 to the clerk of circuit court.

SECTION 29. 814.65 (1) of the statutes is amended to read:

814.65 **(1)** COURT COSTS. In a municipal court action, except for a financial responsibility violation under s. 344.62 (2) or for a violation of an ordinance in conformity with s. 343.51 (1m) (b) or 347.48 (2m), the municipal judge shall collect a fee of not less than ~~$15~~ $42 nor more than ~~$38~~ $51 on each separate matter, whether it is on default of appearance, a plea of guilty or no contest, on issuance of a warrant or summons, or the action is tried as a contested matter. Of each fee received by the judge under this subsection, the municipal treasurer shall pay monthly $5 to the secretary of administration for deposit in the general fund and shall retain the balance for the use of the municipality.

SECTION 30. 814.66 (1) (a) 2. of the statutes is amended to read:

814.66 **(1)** (a) 2. For filing a petition whereby any proceeding in estates of deceased persons is commenced, if the value of the property subject to administration, less encumbrances, liens, or charges, is $10,000 or less, a fee of ~~$20~~ $36 and, if more than $10,000, a fee of 0.2 percent of the value of the property

TO: FINANCE COMMISSION
FROM: MARYANNE GROAT
DATE: September 5, 2025
RE: Support of legislation

SB333 is making its way through the State legislative process. The legislation is important to the city of Wausau because it would increase the municipal court costs we could charge for municipal citations. The $38 rate has been in effect since 2013. The fees collected by the city do not offset our court operational costs. The new fee would be a charge not less than $42 nor more than $51.