

FINANCE COMMITTEE

Date and Time: Tuesday, March 11, 2025, at 5:15 p.m., Council Chambers

Finance Committee Members Present: Michael Martens (C), Gary Gisselman (VC), Becky McElhaney (arrived at 5:19 p.m.), Chad Henke, Vicki Tierney

Economic Development Committee Members: Carol Lukens (C), Chad Henke (VC), Gary Gisselman, Terry Kilian, Vicki Tierney

Others Present: Eric Lindman, Matthew Barnes, Melinda Pauls, Randy Fifrick

Noting the presence of a quorum Chairperson Martens called the meeting to order at 5:17 p.m.

Minutes of the previous meeting (02/25/2025).

Motion by Gisselman, seconded by Henke, to approve. Motion carried 4-0.

Discussion and possible action on a sole source purchase request for polymer from Midwest Chemical & Equipment for Wausau Water Works.

Motion by Henke, seconded by Tierney, to approve. Motion carried 4-0.

McElhaney was present for the rest of the meeting.

Discussion and possible action on a sole source purchase request for Motorola portable radios for the Wausau Police Department.

Without objection, public comment provided.

1. Paula Meadows, 1302 Madison Street – Spoke on the cost.

Motion by Gisselman, seconded by Henke, to approve. Motion carried 5-0.

Discussion and possible action regarding procurement policy.

Without objection, public comment provided.

1. Paula Meadows, 1302 Madison Street – Spoke on the policy.

Motion by Tierney, seconded by Henke, to approve. Motion carried 5-0.

Discussion and possible action for 2025 Budget Change of Purpose for funding 2025 Street Improvement Projects Tax Increment District 3.

Motion by Henke, seconded by Gisselman, to approve. Motion carried 5-0.

JOINT AGENDA ITEM FOR CONSIDERATION WITH THE ECONOMIC DEVELOPMENT COMMITTEE

Noting the presence of a quorum Chairperson Lukens called the meeting to order at 6:36 p.m.

CLOSED SESSION pursuant to 19.85(1)(c) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session: relating to approval of Purchase and Development Agreement with 700 Grand Apartments, LLC for a 50-Unit Affordable Multi-Family Housing Project at 700, 804, 806, 810, 814, and 816 Grand Avenue.

Motion by Henke, seconded by McElhaney, to convene the Finance Committee in Closed Session. Roll Call Vote - Yes: Tierney, Henke, McElhaney, Gisselman, Martens; No: None. Motion carried 5-0.

Motion by Henke seconded by Kilian, to convene the Economic Development Committee in Closed Session. Roll Call Vote – Yes: Tierney, Henke, Kilian, Gisselman, Lukens; No: None. Motion carried 5-0.

CONVENED into Closed Session.

Adjourn

Motion by Henke, seconded by Tierney, to adjourn the meeting of the Finance Committee. Motion carried. Motion by Henke, seconded by Tierney, to adjourn the meeting of the Economic Development Committee. Motion carried. Meeting adjourned at 6:28 p.m.

For full meeting video on YouTube: <https://www.youtube.com/watch?v=7C69uA6YLbM>