

FINANCE COMMITTEE

Date and Time: Tuesday, July 22, 2025, at 5:15 p.m., Council Chambers

Finance Committee Members Present: Michael Martens (C), Gary Gisselman (VC) (left at 5:43 p.m.), Becky McElhaney, Chad Henke, Vicki Tierney

Economic Development Committee Members: Carol Lukens (C), Chad Henke (VC), Gary Gisselman (left at 5:43 p.m.), Terry Kilian, Vicki Tierney

Others Present: MaryAnne Groat, Andrew Lynch, Tammy Stratz

Noting the presence of a quorum Chairperson Martens called the meeting to order at 5:17 p.m.

Discussion and possible action regarding 2025 Budget modification for Lead Service Line Transfer for 2024 Project.

Motion by Henke, seconded by Gisselman, to approve the budget modification. Motion carried 5-0.

Discussion and possible action regarding 2025 General Obligation Promissory Note for Capital Improvements.

Gisselman was excused for the remainder of the meeting.

Henke stated that option two would save around \$200,000 in interest but does not lower the levy this year. Henke stated support for option two.

Martens stated support for option two as it keeps rates at an even level for stability along with the small savings.

Motion by Henke, seconded by Tierney, to go forward with obligation promissory notes for capital improvements using option two. Motion carried 4-0.

Discussion and possible action regarding 2025 Budget modification for parking lot construction.

Motion by Henke, seconded by Tierney, to approve the budget modification for the two parking lots. Motion carried 4-0.

Discussion and possible action regarding authorizing the acceptance of Housing Counseling Capacity Building grant through Wisconsin Housing and Economic Development Authority (WHEDA).

Motion by Henke, seconded by Tierney, to accept the housing counseling capacity building grant. Motion carried 4-0.

Discussion and possible action regarding authorizing the continuous acceptance of the Wisconsin Lead Safe Homes Program (LSHP) funds through the State of Wisconsin, Department of Health Services.

Motion by Tierney, seconded by McElhaney, to approve. Motion carried 4-0.

JOINT AGENDA ITEM FOR CONSIDERATION WITH THE ECONOMIC DEVELOPMENT COMMITTEE

Noting the presence of a quorum Chairperson Lukens called the meeting to order at 5:54 p.m.

Discussion and possible action for purchasing property at 201 N 1st Avenue and 901 & 1021 Cherry Street in the City of Wausau.

CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, in regards to purposes of purchasing property at 201 N 1st Avenue and 901 & 1021 Cherry Street in the City of Wausau.

Motion by Henke, seconded by Tierney, to convene the Finance Committee in Closed Session.

Roll Call Vote - Yes: McElhaney, Henke, Tierney, Martens; No: None. Motion carried 4-0.

Motion by Henke seconded by Tierney, to convene the Economic Development Committee in Closed Session.

Roll Call Vote – Yes: Tierney, Henke, Kilian, Lukens; No: None. Motion carried 4-0.

CONVENED into Closed Session.

RECONVENE into Open Session, if necessary, to take action on Closed Session items.

Motion by Henke, seconded by Tierney, to move forward on the purchase of property at 201 N. 1st Avenue for the Economic Development Committee. Motion carried 3-1, with Kilian opposed. Motion by Henke, seconded by Tierney, to move forward on the purchase of property at 201 N. 1st Avenue for the Finance Committee. Motion carried 4-0.

Adjourn

Motion by Tierney, seconded by Henke, to adjourn the meeting of the Finance Committee. Motion carried. Motion by Kilian, seconded by Henke, to adjourn the meeting of the Economic Development Committee. Motion carried. Meeting adjourned at 6:26 p.m.

For full meeting video on YouTube: https://www.youtube.com/watch?v=mp_tlow2gh4 and <https://www.youtube.com/watch?v=SYvRfyc7yKs>