

FINANCE COMMITTEE

Date and Time: Tuesday, February 8, 2022 @ 5:15 pm., Council Chambers

Members Present: Lisa Rasmussen, Sarah Watson, Michael Martens, and Dawn Herbst

Members Excused: Deb Ryan

Others Present: Maryanne Groat, Jean Frankel, Toni Vanderboom, Liz Brodek, Kaitlyn Bernarde, Anne Jacobson, Katie Rosenberg, Eric Lindman

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. The meeting was called to order by Chair, Lisa Rasmussen.

Minutes of the previous meeting(s): (1/25/22)

Motion by Watson, second by Herbst to approve all the minutes of the previous meeting on 1/25/22. Motion carried 4-0.

Discussion and possible action regarding budget modification request of \$25,000 seed money for Wausau's 150th Anniversary

Jean Frankel, Mayor's Office, explained they had a very late start planning the 150th and have a lot of startup expenses. She stated they want to make sure the celebration really showcases Wausau, but also use it as a marketing tool. She noted they are planning business showcases, self-guided tours, and there will be events every month to which a history hotspot will be added, so they will need to advertise and order promotional products. She stated they are looking for donors or sponsors but are requesting seed money from last year's budget surplus. Lisa Rasmussen noted the memo states savings from the Mayor's Office and Council will cover most of it.

Motion by Watson, second by Herbst to approve the budget modification request. Motion carried 4-0.

Discussion and possible action on renewal of leaf baling contract with Baumann Lawn Care & Landscaping LLC and amendment of terms and sole source justification

Motion by Martens, second by Herbst to approve. Motion carried 4-0.

Discussion and possible action on sole source contract with Olson Paving, Inc. for hauling baled leaves

Motion by Watson, second by Martens to approve. Motion carried 4-0.

Discussion and possible action on an Agreement with Hsu's Ginseng Farm LLP DBA for accepting the City's yard waste material

Motion by Martens, second by Watson to approve. Motion carried 4-0.

Discussion and possible action on an Agreement with Olson Paving, Inc. for accepting the City's yard waste material

Motion by Herbst, second by Martens to approve. Motion carried 4-0.

Discussion and possible action on an Agreement with Kafka Granite, LLC for brush grinding/chipping at the yard waste site

Motion by Watson, second by Herbst to approve. Motion carried 4-0.

Discussion and possible action approving multi-year sole source marketing partnership with the Community Foundation of North Central Wisconsin

Rasmussen stated there is an opportunity to do some marketing to our residents to retain residents and talent to draw young talent back to their hometown after their education.

Motion by Martens, second by Herbst to approve the sole source. Motion carried 4-0.

Discussion and possible action repurchasing 8104 Enterprise Drive held by 26&7 Investments, dba AC & Sons, for \$25,000

Rasmussen explained the city sold the property to AC & Sons, but due to Covid and the costs of construction increasing they are not going to be able to build and want us to buy it back. She commented she did not have a problem with repurchasing it from them with a caveat that if another project comes along which the property is suited for that it be offered up and sold.

Motion by Herbst, second by Martens to approve repurchasing 8104 Enterprise Drive. Motion carried 4-0.

Discussion and possible action on acquisition of 106 E. Wausau Avenue (Divepoint)

Rasmussen stated this is the one parcel in that area that the city does not own and is strategically placed where we have plans to do all kinds of other things. This item is time sensitive because the real estate deal expires 2/20/2022.

Michael Martens questioned if where this property sits is considered to be one of the key puzzle pieces of the whole north riverfront development. Liz Brodek confirmed it was key because the city currently owns the land to the south with the large Wausau Chemical facility and the Water Treatment facility set to be decommissioned in 2023; and own the land to the north, the former Great Lakes Cheese site of approximately 6.6 acres. This is just a tiny puzzle piece in the middle of that large city owned portion that we could eventually comprehensively redevelop. It is also sitting at a prime intersection of where we could position or reposition the road.

Maryanne Groat stated the resolution has a provision in it for a budget modification. There was \$225,000 in the 2022 Tax Increment District #12 budget for land redevelopment expenses. The balance of \$75,000 would come from a place marker in the 2022 budget for parking improvements.

Motion by Watson, second by Herbst to approve the acquisition of 106 E Wausau Avenue as negotiated by staff. Motion carried 4-0.

Discussion and possible action approving conveyance of Tot Lot at 822 S. 5th Ave. from the Community Development Authority to the City of Wausau

Jamie Polley stated the Park Department has been maintaining this lot since it was created and is something that we just applied for a Community Development Block Grant to update the playground next year.

Motion by Watson, second by Martens to approve the conveyance. Motion carried 4-0.

Discussion and possible action on ARPA rating matrix

Rasmussen stated the Finance Committee has already approved the application forms for the funds. The scoring matrix will allow us to weigh those projects against one another competitively, as we do in CIP.

Groat commented this is onetime money, so if we increase future ongoing burdens, it is something that needs to be considered as they look at projects. The Federal Government's main goal was to try to provide benefit to vulnerable populations so there are extra points to providing service to those types of activities. We want the projects to be impactful to the city. She added if they find the matrix isn't working to their liking, they can tweak it over time.

Sarah Watson questioned the reason for the cost criteria of \$1 million. Groat stated that is something that can be stricken if they wish or make a different amount. Watson felt they shouldn't throw the \$15 million all at one thing, but a finite amount may be limiting. *Discussion followed.* Groat indicated she would work on it and bring it back to the next meeting, as well as a mockup of an online survey.

Discussion and possible action on budget modification police department carpet

Rasmussen noted the carpet has been on the CIP in the past but not been funded, but there are certain high traffic areas that are bad. Groat stated the carpet company recommended they buy all the squares at once and install them as they have time.

Motion by Herbst, second by Martens to approve the budget modification. Motion carried 4-0.

CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons required a closed session regarding approving appraisals and offering price reports for the 72nd Avenue Multiuse Trail Project for the following properties: 7575 Bombardier Court, 7255 Stewart Avenue, 7500 Stewart Avenue, 720 S. 72nd Avenue, 400 S. 72nd Avenue, and 400 N. 72nd Avenue

Motion by Watson, second by Martens to convene in closed session. Roll Call Vote carried unanimously.

Reconvened into Open Session.

No action taken on closed session item.

Adjourn

Motion by Herbst, second by Watson to adjourn the meeting. Motion carried unanimously at 6:00 pm.