

MINUTES

Economic Development Committee Meeting

Date / Time: Wednesday, November 21, 2023, at 6:15 P.M. | **Meeting called to order by** Watson at 6:15 P.M.

In Attendance

Members Present: Sarah Watson (C), Tom Kilian, Lisa Rasmussen, Carol Lukens, Chad Henke

Others Present: Liz Brodek, Randy Fifrick, Mayor Rosenberg, Matt Barnes, Bob Barteck

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner.

Agenda Item 1 – Discussion and possible action on First Amendment to SCS Wausau Development Agreement AKA S.C. Swiderski Riverlife (Fifrick, SCS Rep.)

Fifrick explained the city's environmental consultant is still working on closure documents which have been submitted to the DNR however, they are still waiting for the review process which should be sometime within the next month. Fifrick noted there is typically some back and forth with questions when it comes back so it's estimated the closure will occur sometime around the beginning of the year. He said per the development agreement the closing and due diligence period expires at the end of December, thus requiring an extension of the agreement. He said some longer dates were built into the agreement but it's going to be necessitated on when the closure occurs.

Kilian commented that it is reasonable to extend the timeframes given the situation with the closure process but said he's not supporting the extension because he does not find the particular item very reasonable and the position on the original development agreement. He said unless there would be an amendment to remove public involvement with money he will not support this development.

*Rasmussen motioned to approve, seconded by Henke. **Approved 4-1 with Kilian being the dissenting vote.***

Agenda Item 2 –Adjourn

*Henke motioned to adjourn, seconded by Lukens. **Approved Unanimously 5-0***

Meeting adjourned at 6:18 PM

CITY OF WAUSAU, YouTube MEETING LINKS

ALL City of Wausau Meetings can be viewed at:

- <https://www.youtube.com/@CityofWausauMeetings>

The ED meeting from 10/3/23 can be viewed at:

- <https://youtu.be/lAno806yJWl>