



OFFICIAL MINUTES REGULAR MEETING

MEETING: Finance Committee
DATE/TIME: Wednesday, August 12, 2026, at 5:15 PM
LOCATION: Wausau City Hall — Council Chambers
407 Grant Street, Wausau WI, 54403

MEMBERS:
Michael Martens (C) Vicki Tierney
Sarah Watson (VC) Matt Hoenecke
Tom Neal

Members Present: Tom Neal, Michael Martens, Matt Hoenecke

Members Not Present:

Members Excused: Sarah Watson, Vicki Tierney

Present 3, Not Present 0, Excused 2

Noting the presence of a quorum, the Chairperson called the meeting to order at 05:17 PM.

- 1 Public comment on agenda items and reading of the City of Wausau Public Comment Statement.**
- 2 Consideration of the minutes of the preceding meeting(s).**

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Motion by Neal, seconded by Hoenecke, to approve as recorded. Motion Passed 3-0.

3 Discussion and possible action.

- a. Authorizing engaging Gander Consulting Group to perform insurance consulting services for the 2027 property and casualty insurance renewal.**

Hoenecke questioned if there were concerns about the current policy. It was stated that there was direction provided by the Finance Committee in the previous year to research other providers in the market.

Motion by Neal, seconded by Hoenecke, to approve. Motion Passed 3-0.

- b. Approving Sole Source Request for the purchase of a stacking conveyor from Kafka Conveyors & Equipment, Inc. for the Department of Public Works.**

Martens questioned if the current equipment was nearing the end of life. It was stated that the current equipment was difficult to maintain in its current status. Martens further stated that this company provided the previous equipment and could continue to do so.

Motion by Neal, seconded by Hoenecke, to approve. Motion Passed 3-0.

- c. Approving Sole Source Request for the purchase of a Jet A Refueler from Wheels (behalf of Phillips 66) for the Wausau Municipal Airport.**

Martens stated that purchasing this used refueler would be more cost-effective than continuing with the lease.

Hoenecke questioned if there were no other options for purchasing. It was stated that the purchase of the other units was more expensive than continuing the use of the current.

Motion by Neal, seconded by Hoenecke, to approve the sole source request. Motion Passed 3-0.

- d. Authorizing the issuance and sale of up to \$3,469,102 Water System Revenue Bonds, Series 2026, and providing for other details and covenants with respect**

thereto, and approval of related financial assistance agreement.

Hoenecke questioned if it was known how this would impact water rates. It was stated this was known and factored into a financial analysis to be presented to the Wausau Water Works Commission for a possible rate study later this year.

Motion by Hoenecke, seconded by Neal, to approve. Motion Passed 3-0.

- e. Authorizing the issuance and sale of up to \$3,331,289 taxable General Obligation Promissory Notes, Series 2026b, and providing for other details and covenants with respect\ thereto, and approval of related financial assistance agreement.

Motion by Alderperson Hoenecke, seconded by Alderperson Neal, to approve. Motion Passed 3-0.

4 Adjournment.

Motion by Neal, seconded by Hoenecke, to adjourn. Motion carried. Meeting adjourned at 05:39 PM.

The recording of this meeting may be viewed on
YouTube [@CityofWausauMeetings](https://www.youtube.com/@CityofWausauMeetings)



City of Wausau
(715) 261-6500 | clerk@wausauwi.gov
wausauwi.gov

